



Global Footwear Services Pte. Ltd.,
111 North Bridge Road, #19-04 Peninsula Plaza, Singapore 179098
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November 15, 2019

To:

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

Sub: Intimation under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the “Takeover Regulations”)

Dear Sir/ Ma’am,

1. Bata India Limited (“**BIL**”) is a public company incorporated and existing under the laws of India, and having its registered office at 27B, Camac Street, 1st Floor, Kolkata – 700016, West Bengal, India. The equity shares of BIL are listed on BSE Limited, National Stock Exchange of India Limited, and the Calcutta Stock Exchange Limited.
2. The promoter of BIL is its immediate parent, Bata BN (“**BBN**”), a financial holding company incorporated and existing under the laws of the Netherlands, having its registered office at Europaplein 1, 5684 ZC, Best, the Netherlands. BBN holds 52.96% (*fifty two point nine six percent*) of the equity shares of BIL. The shareholding pattern of BIL as of November 1, 2019 is as under:

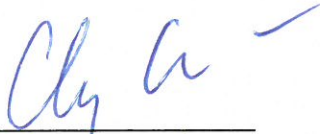
Category of shareholder	Number of shares	Percentage of Shares
Promoter (BBN)	68,065,514	52.96%
Public shareholders	60,462,026	47.04%

3. At present, BBN is a wholly owned subsidiary of International Footwear Distributors S.à r.l. (“**IFDS**”), which is a private limited liability company organised and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 6 Rue Eugène Ruppert, 2453 Luxembourg, Grand Duchy of Luxembourg. The entire share capital of IFDS is in turn held by Western Investment & Trading Company Limited (“**Western**”), a company organised and existing under the laws of Bermuda, having its registered office at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.
4. As a part of an internal reorganisation of the group companies which are under the ownership and control of Western, the entire share capital of IFDS held by Western (12,500 ordinary shares representing 100% of the share capital of IFDS) has been transferred by Western to Global Footwear Services Private Limited (“**GFSPL**”) a limited liability company organized and existing under the laws of Singapore, having its registered office at 111 North bridge Road, #19-04 Peninsula Plaza, Singapore – 179098, a wholly owned subsidiary of Western (the “**Transaction**”).
5. IFDS and GFSPL are both wholly owned subsidiaries of, and controlled by Western.
6. Post Transaction, GFSPL holds the entire share capital of IFDS, and therefore indirectly holds the entire share capital of BBN. GFSPL therefore indirectly holds 52.96% (*fifty two point nine six percent*) of the equity shares of BIL. However, there is no change in the shareholding in BIL pursuant to the Transaction. Please see enclosed a diagrammatic depiction of the direct and indirect ownership structure of BIL pre and post Transaction, in **Annexure I**.
7. We enclose herewith, the intimation in terms of Regulation 10(6) of the Takeover Regulations, in the format specified therein, in relation to the Transaction.

Kindly acknowledge the receipt of this letter.

Regards,

Signed for and on behalf of
Global Footwear Services Private Limited

A handwritten signature in blue ink, appearing to read 'Chong Chee Kiam Jeremy', with a horizontal line underneath it.

Name: Chong Chee Kiam Jeremy

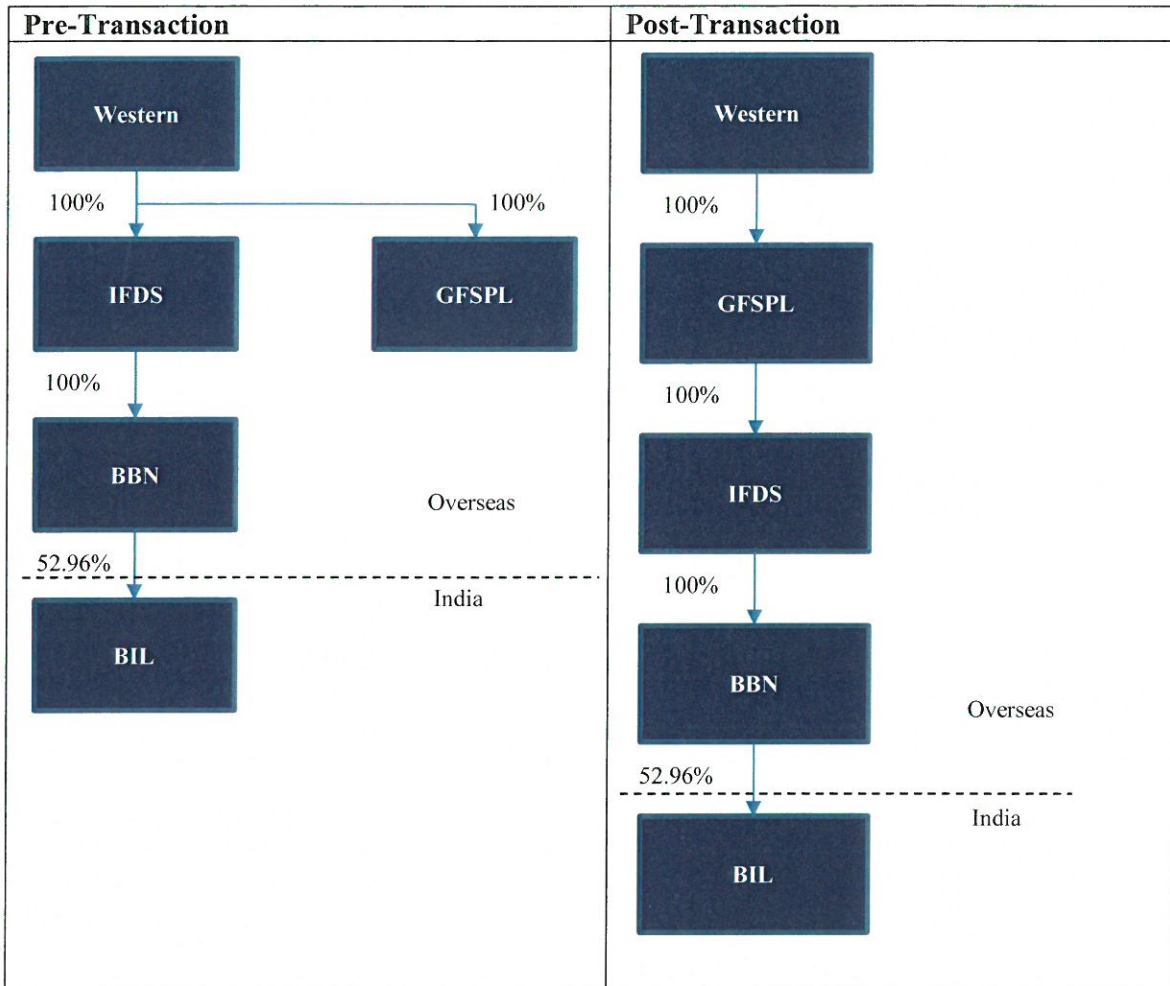
Designation: Director

Date: 15th November 2019

Place: Singapore

Annexure I

Direct and indirect shareholding of BIL pre and post Transaction



FORMAT FOR DISCLOSURES UNDER REGULATION 10(6) - REPORT TO STOCK EXCHANGES IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Bata India Limited (“BIL” or “TC”)	
2.	Name of the acquirer(s)	Global Footwear Services Private Limited (“GFSPL”) a limited liability company organized and existing under the laws of Singapore, having its registered office at 111 North bridge Road, #19-04 Peninsula Plaza, Singapore – 179098.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited The Calcutta Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	<p>Details of the transaction: Transfer of 12,500 ordinary shares representing 100% of the share capital of IFDS (which in turn holds 100% of the share capital of BBN, the promoter of BIL holding 52.96% equity shares/ voting rights in BIL) by Western Investment and Trading Company Limited (“Western”), a company organised and existing under the laws of Bermuda, having its registered office at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda to GFSPL. Both IFDS and GFSPL are wholly owned subsidiaries, and controlled by Western and therefore, there is no change in the shareholding/voting rights in BIL pursuant to the Transaction.</p> <p>Rationale: The transfer is a part of the internal reorganisation of group companies under the ownership and control of Western.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(iii) of the Takeover Regulations. Western (i.e. seller) and GFSPL (i.e. acquirer) are qualifying persons as GFSPL is a wholly owned subsidiary of Western. Further, IFDS and GFSPL, both being wholly owned subsidiaries of, and controlled by Western, are fellow subsidiaries.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	<p>Yes, disclosure was required to be made under Regulation 10(5) of the Takeover Regulations. The said disclosure was made within the timelines specified under the Takeover Regulations.</p> <p>The disclosure was filed on November 6, 2019.</p>	
7.	Details of acquisition	Disclosures made/ required to be made under regulation 10(5)	Actual
	(a) Name of the transferor/ seller	Western Investment and Trading Company Limited, a company organised and existing	Same as disclosed under Regulation 10(5) of the Takeover Regulations.

		under the laws of Bermuda, having its registered office at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.	
	(b) Date of acquisition	On or after November 13 th , 2019 but prior to November 15 th , 2019	November 14, 2019 The shares were acquired within the timelines specified in the disclosure made pursuant to Regulation 10(5) of the Takeover Regulations.
	(c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	GFSPL will acquire 12,500 shares representing 100% of the share capital of IFDS from Western.	Same as disclosed under Regulation 10(5) of the Takeover Regulations.
	(d) Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Not applicable, since there is no change in the shareholding in BIL pursuant to the Proposed Transaction.	Same as disclosed under Regulation 10(5) of the Takeover Regulations.
	(e) Price at which shares are proposed to be acquired/ actually acquired	Not applicable, as no consideration has been paid in relation to the acquisition.	Same as disclosed under Regulation 10(5) of the Takeover Regulations.
8.	Shareholding details	Pre-Transaction	Post-Transaction
		No. of shares held	% w.r.t. total share capital of TC 100
		No. of shares held	% w.r.t. total share capital of TC 100
	- Each Acquirer/Transferee(*)	Please refer to <u>Annexure A</u>	
	- Each Seller/Transferor		

Signed for and on behalf of
Global Footwear Services Private Limited


Name: Chong Chee Kiam Jeremy
Designation: Director
Date: 15th November 2019
Place: Singapore

Annexure A**Shareholding Pattern of Target Company (i.e. BIL)**

Shareholders	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
Bata BN (Promoter)	68,065,514	52.96	68,065,514	52.96
Public Shareholders	60,462,026	47.04	60,462,026	47.04

Shareholding Pattern of the Promoter of BIL (i.e. Bata BN) of the Target Company

Shareholders	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital	No. of shares held	% w.r.t total share capital
IFDS	20,500	100	20,500	100

Shareholding Pattern of IFDS

Shareholders	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital	No. of shares held	% w.r.t total share capital
Western	12,500	100	NIL	NIL
GFSPPL	NIL	NIL	12,500	100

Shareholding Pattern of GFSPPL

Shareholders	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital	No. of shares held	% w.r.t total share capital
Western	5000	100	5000	100