

January 19, 2021

To,

<b>BSE Limited</b> General Manager, Department of Corporate Services, 14 <sup>th</sup> Floor, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.</b> The Listing compliance department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051.	<b>Mr. Vinod Goel</b> Group CFO and Head Legal & Company Secretary & Compliance Officer, <b>Panacea Biotec Limited</b> Ambala Chandigarh Highway, Lalru, Punjab 140501
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**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Panacea Biotec Limited (“ <b>Target Company</b> ”)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited (“Vistra”) (In our capacity as Debenture Trustee) IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	3,12,62,112	51.04%	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
<b>Total (a+b+c+d)</b>	<b>3,12,62,112</b>	<b>51.04%</b>	-----
<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights acquired/ sold	-----	-----	-----
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/ <del>invoked/released</del> by the acquirer	1,12,29,584	18.33%	-----
<b>Total (a+b+c+d)</b>	<b>1,12,29,584</b>	<b>18.33%</b>	-----
<b>After the acquisition/ sale holding of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares encumbered with the acquirer	4,24,91,696	69.37%	-----

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Registered office:

The IL&FS Financial Centre,  
 Plot C- 22, G Block, 7th Floor  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai 400051

Tel +91 22 2659 3535  
 Fax: +912226533297  
 Email: mumbai@vistra.com  
[www.vistraitcl.com](http://www.vistraitcl.com)

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
<b>Total (a+b+c+d)</b>	<b>4,24,91,696</b>	<b>69.37%</b>	<b>----</b>
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Pledge of equity shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Pledge date: January 15, 2021</b>		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	6,12,50,746 equity shares (As per the Shareholding pattern available on BSE website for the quarter ended December 2020)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	6,12,50,746 equity shares (As per the Shareholding pattern available on BSE website for the quarter December 2020)		
Total diluted share/voting capital of the TC after the said acquisition	-----		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:**

1,12,29,584 equity shares of the Company have been pledged with Vistra in the capacity as Debenture Trustee to secure Non-convertible Debentures issued by Target Company's wholly owned subsidiary, Panacea Biotech Pharma Limited.

*The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.*

For **Vistra ITCL (India) Limited**



**Authorized Signatory**

Place: Mumbai