

Fineline Holdings Limited

C/o ChiLin Global Fiduciary Services Ltd.
Office 22, Ebene Junction, Rue de la Democratie,
Ebene, Mauritius Tel: (+230) 463 4422

March 22, 2024

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: ASIANHOTNR

Scrip Code/Scrip ID: 500023/ASIANHOTNR

The Board of Directors
Asian Hotels (North) Limited
Bhikaji Cama Place, MG Road,
New Delhi-110066

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Fineline Holdings Limited have disposed 34,70,408 equity shares of Asian Hotels (North) Limited, representing 17.84% of the total issued and paid-up equity share capital of the Target Company on March 21, 2024 to Mr. Narendrakumar Rameshchandra Raval.

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours Faithfully

Amritesh Jatia
Director

For FINELINE HOLDINGS LIMITED


Authorised Signatory/Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asian Hotels (North) Limited		
Name(s) of the seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller- Finline Holdings Limited PAC- 1. Yans Enterprises (HK) Limited 2. Asian Holdings Private Limited 3. Mr. Shiv Kumar Jatia		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
Finline Holdings Limited	34,70,408	17.84%	17.84%
Yans Enterprises (HK) Limited	12,56,692	6.46%	6.46%
Asian Holdings Private Limited	6,500	0.03%	0.03%
Mr. Shiv Kumar Jatia	25,100	0.13%	0.13%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL NIL	NIL NIL	NIL NIL
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	47,58,700	24.46%	24.46%
e) Total (a+b+c+d)			

For FINELINE HOLDINGS LIMITED

Authorised Signatory/Director

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	34,70,408	17.84%	17.84%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	-	-	-

For FINELINE HOLDINGS LIMITED



Authorised Signatory/Director

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Fineline Holdings Limited	Nil	Nil	Nil
Yans Enterprises (HK) Limited	12,56,692	6.46%	6.46%
Asian Holdings Private Limited	6,500	0.03%	0.03%
Mr. Shiv Kumar Jatia	25,100	0.13%	0.13%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	12,88,292	6.62%	6.62%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 21, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,94,53,229 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,94,53,229 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,94,53,229 Equity Shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory
For Fineline Holdings Limited**

Amritesh Jatia
Place: New Delhi
Date: March 22, 2024

For FINELINE HOLDINGS LIMITED

Authorised Signatory/Director
