

POSANI FERTILISERS LIMITED

D No. 40-15-10, Flat No. GF-2A, Siri Apartment, Greenland Hotel Road, Brindavana Colony, Vijayawada-500 010,
CIN No: U24219AP1985PTC005392

14-03-2020

To,

- 1) BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001
- 2) Bhaskar Agrochemicals Limited
6-3-347/9, 503, Riviera Apartment
Dwarka Puri Colony, Panjagutta,
Hyderabad, Telangana – 500082

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Unit: Bhaskar Agrochemicals Limited (Scrip Code: 524534)

Posani Fertilizers Limited, belonging to promoter group and represented by its Director, Mr. P. Praveen Kumar, have sold 2,08,594 shares through Market Sale. In this regard, please find enclosed herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Posani Fertilizers Limited


P. Praveen Kumar
Director
DIN: 0353720



Encl: As above

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Bhaskar Agrochemicals Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Posani Fertilizers Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2,08,594	4.00	4.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,08,594	4.00	4.00
<u>Details of Sale</u>			
a) Shares carrying voting rights sold	2,08,594	4.00	4.00
b) VRs acquired /sold otherwise than by shares	-	-	-

For POSANI FERTILISERS LTD.



Director

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,08,594	4.00	4.00
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	-	-	-

For POSANI FERTILISERS LTD.



Director

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company

6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-03-2020
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	52,09,633 Equity Shares
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	52,09,633 Equity Shares
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	52,09,633 Equity Shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad
Date : 14.03.2020

For Posani Fertilizers Limited



Signature of the acquirer/seller
P. Praveen Kumar
Director
DIN: 0353720

