

Central Office, Investment Dept., 'Yogakshema' 6<sup>th</sup> Floor, Jeevan Bima Marg, Mumbai: 400021 Ph: 022 -66598851/ 26/38/ 47/ Fax: 22825411

Ref: Inv/Back Office

Date 15.09.2021

The Company Secretary GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED P O Narmadanagar, Bharuch, Gujarat, 392015

Dear Sir,

Re: Disclosures under Regulation 29(2) the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011.

Yours faithfully,

Asst. Secretary (Investment- M&A)

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1. BSE Ltd, Phiroze Jeejeebhoy Towers, Exchange Plaza, Dalal Street, Plot no. C/1, G Block, Mumbai - 400 001.

2. NSE Ltd, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Encls: As above

## Annexure 2 Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

| Name of the Target Company (TC)  | GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED  |  |   |
|--|---|--|---|
| Name(s) of the acquirer and Persons<br>Acting in Concert (PAC) with the<br>Acquirer  | Life Insurance Corporation of India<br>Central Office, Yogakshema 6 <sup>th</sup> Floor,<br>Mumbai- 400021.<br>022-66598626/ 8851 |  |   |
| Whether the acquirer belongs to<br>Promoter/Promoter group   | No  |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | NSE/BSE   |  |   |
| Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC  | Number  | % w.r.t.total<br>share/voting<br>capital<br>wherever<br>applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of :  |   |  |   |
| a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                            | 12,129,742  | 7.805 %  | NA  |
| Total (a+b+c)  | 12,129,742  | 7.805 %  |   |
| a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 3,217,919 /   | 2.070 %  |   |
| Total (a+b+c)  |   |  |   |
|  | 3,217,919   | 2.070 %  | श्रम जीवन क   |
| After the acquisition/sale, holding of:  |   |  | CORPOR  |

| a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition. | 8,911,823               | 5.735 % |  |
|--|-------------------------|---------|--|
| Total (a+b+c)  | 8,911,823               | 5.735 % |  |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).   | MARKET SALE             |         |  |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 26.08.2016 - 14.09.2021 |         |  |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 1,554,187,830           |         |  |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 1,554,187,830           |         |  |
| Total diluted share/voting capital of The TC after the said acquisition/sale.  | NA                      |         |  |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 15.09.2021