

Ajay S Mittal

Mittal Bhavan 2, 3rd Floor, 62-A, Peddar Road, Mumbai – 400 026.

Date: 3rd July, 2019

To,

Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Fax No. 2272 3121/2037

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Fax: 2659 8237/38

**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
BSE Scrip Code: 506074**

Sub: Disclosure pursuant to Regulation 31(2) of SEBI (SAST) Regulations, 2011.

Dear Sir/ Madam,

Please find attached disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 regarding invocation of pledge of 2,05,000 Equity shares of Rs. 2/- each of the Arshiya Limited, which was pledged by Mr. Ajay S Mittal (Promoter), with ECL Finance Limited.

Thanking you,

Yours Faithfully,

For and on behalf of all promoter/promoter group



Ajay S Mittal

Encl: a/a

**CC: Compliance Officer,
Arshiya Limited**

Address: 302, Ceejay House,
Level-3, Shiv Sagar Estate, F-Block,
Dr. Annie Besant Road, Worli,
Mumbai - 400 018

Disclosure by the Promoters(s) to the stock exchanges and the Target Company for ~~encumbrance of shares~~/ invocation of encumbrance/~~release of encumbrance~~, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Arshiya Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Name: ARSHIYA)
Date of reporting	03 July 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Ajay S Mittal

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation-/ release-/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge-/lien-/ non-disposal-/ undertaking/others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital

Ajay S Mittal	3,85,61,437	15.83	3,85,61,437	15.83	Invocation of Pledge	24-Jun-19	Pledge	ECL Finance Limited - loan	35,829	0.01	ECL Finance Limited	3,85,21,437	15.81
									4,171	0.00			
	3,85,21,437	15.81	3,85,21,437	15.81	Invocation of Pledge	26-Jun-19	Pledge	ECL Finance Limited - loan	73,617	0.03	ECL Finance Limited	3,84,46,437	15.78
									1,383	0.00			
	3,84,46,437	15.78	3,84,46,437	15.78	Invocation of Pledge	27-Jun-19	Pledge	ECL Finance Limited - loan	77,789	0.03	ECL Finance Limited	3,83,56,437	15.74
									12,211	0.01			
Archana A Mittal	8,85,59,788	36.35	8,85,59,788	36.35	NA	NA	NA	NA	NA	NA	NA	8,85,59,788	36.35



Ajay S Mittal

Place : London
Date: 03-07-2019