

**Date: May 23, 2024**

To,

- 1) BSE Limited (Scrip Code: 500124)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001
- 2) National Stock Exchange of India Limited (Scrip Code: DRREDDY)  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Mumbai - 400 051
- 3) NSE IFSC Limited  
Unit No. 1201, Brigade International Financial Centre,  
12th floor, Block-14, Road 1C, Zone-1, Gift SEZ,  
Gift City, Gandhinagar, Gujarat – 382355, India
- 4) New York Stock Exchange Inc. (NYSE)  
11, Wall Street, New York, 10005, USA
- 5) The Company Secretary,  
Dr. Reddy's Laboratories Limited  
8-2-337, Road No-3, Banjara Hills,  
Hyderabad-500034, Telangana, India.

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations. 2011**

Dear Sir/ Ma'am,

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the APS Trust (acting through its Trustees) wishes to inform that the APS Trust has transferred 3,43,45,308 (20.59%) shares of Dr. Reddy's laboratories Limited being the Target Company ("TC") to its beneficiaries, on May 22, 2024, through an off- market transfer without consideration in the following manner:

1. 1,51,26,124 (9.07%) shares were transferred from APS Trust to Mr. K Satish Reddy, being the beneficiary of the Trust.
2. 1,92,19,184 (11.52%) shares were transferred from APS Trust to Mr. G V Prasad, being the beneficiary of the Trust.

The transfer between the APS Trust and Mr. K Satish Reddy and Mr. G V Prasad is pursuant to exemption provided in Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and also, there will be no change in the total shareholding of the Promoter and Promoters Group after such *inter-se* transfer of shares of TC.

In compliance with the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said transfer of shares.

You are requested to take the same on records.

Thanking You.

Yours Faithfully,

**(K. Satish Reddy)**  
**Trustees of APS Trust**

**(G. V. Prasad)**

Encl: as Above

**Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |  |   |  |
|---|---|--|---|--|
| 1 | Name of the Target Company (TC)   | Dr. Reddy's Laboratories Limited   |   |  |
| 2 | Name(s) of the seller/ and Persons Acting in Concert (PAC) with the seller  | <b>Seller/ transferor:</b><br>APS Trust  |   |  |
| 3 | Whether the seller belongs to Promoter/<br>Promoter group   | Yes  |   |  |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | <u>Equity shares are listed at:</u><br>BSE Limited<br>National Stock Exchange of India Limited<br><br><u>ADRs underlying equity shares are listed at:</u><br>New York Stock Exchange Inc. (NYSE)<br>NSE IFSC Limited |   |  |
| 5 | Details of the <del>acquisition</del> / disposal as follows   | Number   | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|   | Before the acquisition under consideration, holding of:   |  |   |  |
|   | a. Shares carrying voting rights<br><b>(For details please refer Annexure – A)</b>  | 3,43,45,308  | 20.59   | 20.59  |
|   | b. Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)   | 0  | 0.00  | 0.00   |
|   | c. Voting rights (VR) otherwise than by shares  | 0  | 0.00  | 0.00   |
|   | d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                            | 0  | 0.00  | 0.00   |
|   | <b>e. Total (a+b+c+d)</b>   | <b>3,43,45,308</b>   | <b>20.59</b>  | <b>20.59</b>   |
|   | <b>Details of <del>acquisition</del> / sale</b>   |  |   |  |
|   | a. Shares carrying voting rights <del>acquired</del> / sold/transferred<br><b>(For details please refer Annexure – A)</b>   | 3,43,45,308  | 20.59   | 20.59  |
|   | b. VRs <del>acquired</del> / sold otherwise than by shares  | 0  | 0.00  | 0.00   |
|   | c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> / sold | 0  | 0.00  | 0.00   |
|   | d. Shares encumbered / invoked / released by the acquirer   | 0  | 0.00  | 0.00   |
|   | <b>e. Total (a+b+c+/-d)</b>   | <b>3,43,45,308</b>   | <b>20.59</b>  | <b>20.59</b>   |
|   | <b>After the <del>acquisition</del> / sale, holding of:</b>   |  |   |  |
|   | a. Shares carrying voting rights<br><b>(For details please refer Annexure – A)</b>  | 0  | 0.00  | 0.00   |
|   | b. Shares encumbered with the acquirer  | 0  | 0.00  | 0.00   |
|   | c. VRs otherwise than by shares   | 0  | 0.00  | 0.00   |

|  |  |  |             |             |
|--|--|--|-------------|-------------|
|  | d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0  | 0.00        | 0.00        |
|  | <b>e. Total (a+b+c+d)</b>  | <b>0</b>   | <b>0.00</b> | <b>0.00</b> |
|  | Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Off-Market Transaction<br>(Inter-se transfer between Promoters and Promoter Group) |             |             |
|  | Date of acquisition / sale of shares / <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable  | May 22, 2024   |             |             |
|  | Equity share capital/ total voting capital of the TC before the said acquisition/ sale   | 166,818,266 shares of Rs. 5/- each aggregating INR 834,091,330/-                   |             |             |
|  | Equity share capital/ total voting capital of the TC after the said acquisition/ sale  | 166,818,266 shares of Rs. 5/- each aggregating INR 834,091,330/-                   |             |             |
|  | Total diluted share/voting capital of the TC after the said acquisition  | 166,818,266 shares of Rs. 5/- each aggregating INR 834,091,330/-                   |             |             |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**(K Satish Reddy)**                      **(G V Prasad)**  
**Trustees of APS Trust**  
**On behalf of APS Trust (Transferor)**

Place: Hyderabad  
Date: May 23, 2024

