



March 6, 2021

**Department of Corporate Services,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Maharashtra, India.

**BSE SCRIP CODE: 504341**

**Sub: Intimation of outcome of Board meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held on Saturday, the 6<sup>th</sup> day of March, 2021 considered the following –

1. Approved, issue of upto 73,00,000 (Seventy Three Lakhs) Compulsorily Convertible Debentures (CCD) of the face value of Rs. 75/- per CCD, on preferential basis, aggregating to Rs. 54,75,00,000/- (Rupees Fifty Four Crores Seventy Five Lakhs only) to the below mentioned allottees as detailed hereunder –

Name of the Investor	Category	No. of CCDs offered	Value of CCDs offered (Rs.)
Khandepar Investments Private Limited	Promoter of the Company	57,33,333	42,99,99,975.00
Dr. Shailesh Rojekar	Public	15,66,667	11,75,00,025.00
<b>Total</b>		<b>73,00,000</b>	<b>54,75,00,000.00</b>

The issue shall be on such terms and conditions as may be determined by the Board of Directors and subject to the approval of the Shareholders of the Company and applicable regulatory authorities, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations and other applicable laws.

An Extraordinary General Meeting will be convened for seeking approval of the Shareholders of the Company, through Video Conferencing or Other Audio Visual means.

**Ravindra Energy Limited**

(Formerly Revindra Trading & Agencies Limited)

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The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential issue is enclosed as **ANNEXURE – A**.

2. Rescheduled the Extraordinary General Meeting which was scheduled to be held on Thursday, March 25, 2021 and fixed, Tuesday, the 30<sup>th</sup> day of March, 2021 as the date for convening and holding the Extraordinary General Meeting of the Shareholders of the Company, at 3:00 PM, through Video Conferencing or Other Audio Visual Means and approved the notice convening the said meeting.
3. Approved closure of Register of Members and the Share Transfer Books for the purpose of Extraordinary General Meeting from Saturday, March 27, 2021 to Tuesday, March 30, 2021 (both days inclusive).
4. Appointed Mr. Ramnath Sadekar, Advocate, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner at the Extraordinary General Meeting of the Shareholders of the Company.
5. Appointed M/s. KFin Technologies Private Limited, Hyderabad for providing electronic voting facility and Video Conferencing or Other Audio Visual Means facility, to the shareholders of the Company at the Extraordinary General Meeting of the Shareholders of the Company.

The meeting commenced at 5:00 pm and concluded at 6:30 pm.

Kindly take the same on records and oblige.

Yours faithfully,

**For Ravindra Energy Limited**



**Vadiraj Mutalik**

Company Secretary & Compliance Officer



## ANNEXURE – A

**1) Type of securities proposed to be issued and total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);**

- Issue of upto 73,00,000 (Seventy Three Lakhs) Compulsorily Convertible Debentures (CCD) of the face value of Rs. 75/- per CCD, on preferential basis.
- The aforesaid CCDs shall carry a right exercisable by the CCD holder to subscribe to 2 (Two) Equity Shares of Rs. 10/- each for every 1 (One) CCD held in the Company.

**2) Type of issuance**

- Preferential Allotment

**3) Name of the investors**

Name	Category
Khandepar Investments Private Limited	Promoter of the Company
Dr. Shailesh Rojekar	Public

**4) Post allotment of securities – outcome of the subscription:**

- Details of Shareholding and Voting rights of the allottees (post conversion of CCDs into Equity Shares) is as under:

Name of the Proposed Allottees	Pre-Preferential Allotment		Proposed Preferential Allotment*		Post-Preferential Allotment*	
	No.	%	No.	%	No.	%
Khandepar Investments Private Limited	5,04,04,000	42.13	1,14,66,666	8.54	6,18,70,666	46.09
Dr. Shailesh Rojekar	2,50,000	0.21	31,33,334	2.34	33,83,334	2.52
<b>Total</b>	<b>5,06,54,000</b>	<b>42.34</b>	<b>1,46,00,000</b>	<b>10.88</b>	<b>6,52,54,000</b>	<b>48.61</b>

\* The shareholding post exercise of conversion of CCDs as shown above is calculated assuming full exercise of CCDs and consequent allotment of the Equity Shares of the Company.



## RAVINDRA ENERGY LIMITED

- **Issue Price / Allotted Price:** The CCDs shall be issued and allotted at Rs. 75/- per CCD. The price has been determined as per Chapter V of the SEBI (ICDR) Regulations. Since, the Equity Shares of the Company are infrequently traded, a Valuation Report from a Registered Valuer has been obtained in accordance with Regulation 165 of SEBI (ICDR) Regulations. The conversion price as per the valuation report is Rs. 37.50 per equity share.
- Each CCD is convertible into 2 (Two) Equity Shares of the face value of Rs. 10/- each and conversion can be exercised at any time within a period of 18 (eighteen) months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
- Full amount on the CCDs of the face value of Rs. 75/- each shall be deposited with the Company by the proposed allottees along with the application for subscription of CCDs.

Kindly take the same on records and oblige.

Yours faithfully,

**For Ravindra Energy Limited**

**Vadiraj Mutalik**

Company Secretary & Compliance Officer

