



**Date: 14th January, 2020**

Mr. Rishabh Sharma  
Online Surveillance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
**(BSE Scrip Code: 540700)**

Dear Sir,

**Sub: Clarification on Price Movement of Security - Ref. : L/SURV/ONL/PV/RS/ 2019-2020 / 932**

With reference to your mail dated January 14, 2020, kindly note that Bharat Road Network Limited (the Company) does not have any information/announcement (including impending announcement) which requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 other than what is already being submitted presently.

We reiterate that the Company keeps the exchanges informed about material events, information etc. including price sensitive information in accordance with regulatory requirements and the Policy for determination of Materiality of any Event/Information of the Company pursuant to Regulation 30(4)(ii) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.

We endeavour to maintain high level of Corporate Governance practices and disclosure standards.

Thanking you.

Yours faithfully,

For **Bharat Road Network Limited**

  
**Naresh Mathur**  
**Company Secretary**  
**FCS 4796**

**Bharat Road Network Limited**

CIN: L45203WB2006PLC112235

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