

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

31st May, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 540901

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: PRAXIS

Sub: Disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith the disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of conversion of compulsory convertible debentures (CCDs) into equity share resulting in acquisition of equity shares by the Acquirer.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Authorised Signatory

Encl: as above

C.C. to:
The Company Secretary/Compliance Officer
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower
DGround Floor, Kanjurmarg (East)
Mumbal-400042

Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	PRAXIS HOME RETAIL LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer(s)	Future Corporate Resources Private Limited (FCRPL)	
		PACs	Akar Estate & Finance Private Limited, Surplus Finvest Private Limited, Retail Trust, Kishore Biyani, Lakshminarayan Biyani, Sangita Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani and Avni Biyani.	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number of Equity Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of			
	a) Acquirer - Shares carrying voting rights	1,74,32,558	57.38	54.98
	Shares carrying voting rights held by PACs	23,79,047	7.83	7.50
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Convertible securities/warrants/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) (^)	13,25,471	-	4.18
	Total (a+b+c+d)	2,11,37,076	65.21	66.66
	Details of acquisition			
	a) (i) Shares carrying voting rights acquired (^)	13,25,471	4.18	4.18
	(ii) Shares carrying voting rights sold	-	-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c+d)	13,25,471	4.18	4.18
	After the acquisition			
	a) Acquirer - Shares carrying voting rights (^)	1,87,58,029	59.16	59.16
	Shares carrying voting rights held by PACs	23,79,047	7.50	7.50
	b) VRs otherwise than by shares	-	-	-
	c) Convertible securities/warrants/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale. (^)	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-	
Total (a+b+c+d)	2,11,37,076	66.66	66.66	
6	Mode of acquisition (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Conversion of 1,405 Compulsory Convertible Debentures (CCDs) into 1325471 equity shares of TC		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Not Applicable		
8	Date of acquisition / sale of shares AVR or date of receipt of intimation of allotment of shares, whichever is applicable	27th May, 2021		
9	Equity share capital / total voting capital of the TC before the said acquisition / sale	3,03,83,208		
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,17,08,679		
11	Total diluted share/voting capital of the TC after the said acquisition/sale.	3,17,08,679		

NOTES:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (^*) The Acquirer was allotted 7500 Compulsory Convertible Debentures (CCDs) of face value of Rs. 1,00,000 each by TC on 12th December, 2019. On 14th February, 2020, 3180 CCDs were converted into 30,00,000 equity shares at a price of Rs. 106 each, subsequently on 16th January 2021, 2915 CCDs were converted into 2750000 equity shares at a price of Rs. 106 per share (facevalue Rs.5/- and premium of Rs.101/- each) of TC. And now the remaining number of 1405 CCDs held by the Acquirer are converting into 13,25,471 equity shares of Praxis Home Retail Limited and all 7500 CCDs now being converted into 70,75,471 equity shares.

For Future Corporate Resources Private Limited

Place: Mumbai
Date: 31st May, 2021

Director / Authorised Signatory