

October 11, 2019

General Manager
Listing Operations
BSE Ltd.
Ground Floor, P. J. Towers
Dalal Street, Fort
Mumbai 400 001

Scrip Name: Rapicut Carbides Limited

Re.: Open Offer to acquire up to 13,96,524 Equity Shares representing 26% Equity Share Capital of Rapicut Carbides Limited ("Target Company") by Mr. Abhishek Gami, (hereinafter referred to as "the Acquirer") together with Mrs. Shruti Gami (PAC), in her capacity as person acting in concert at a price of Rs. 42.00/- per fully paid up Equity Share ("Open Offer").

Sub: Submission of Second Corrigendum in connection with the Open Offer to be made to the public shareholders of Rapicut Carbides Limited.


Dear Sirs,

On behalf of Mr. Abhishek Gami, (hereinafter referred to as "the Acquirer") together with Mrs. Shruti Gami (PAC), in her capacity as person acting in concert with the Acquirer, we Pantomath Capital Advisors Private Limited, the Manager to the Open Offer, hereby enclose the copy of Second Corrigendum in connection with the Open Offer to be made to the public shareholders of Rapicut Carbides Limited.

We request you to kindly upload the Second Corrigendum on your website at the earliest.

Thanking You,
Yours Truly,

For Pantomath Capital Advisors Private Limited


Unmesh Zagade
Manager
SEBI Reg No. INM000012118



Encl:- Soft copy of Second Corrigendum (Compact Disk)

Progress with Values...

RAPICUT CARBIDES LIMITED

Registered Office: 119 GIDC Industrial Area, Ankleshwar, Gujarat, 393002; Tel. No. 02646-251118 / 251721 / 221071;

CIN: L28910GJ1977PLC002998; Website: www.rapicutcarbides.com

SECOND CORRIGENDUM FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY

This advertisement ("Second Corrigendum") is being issued by Pantomath Capital Advisors Private Limited, the manager to the open offer ("Manager to the Offer") for and on behalf of Mr. Abhishek Gami ("Acquirer") along with Mrs. Shruti Gami ("PAC") in her capacity as the person acting in concert with the Acquirer in respect of the Open Offer to acquire upto 13,96,524 (Thirteen lac ninety six thousand five hundred and twenty four only) fully paid up Equity Shares of Rapicut Carbides Limited ("Target Company") having face value of Rs.10/- each ("Equity Shares").

This Second Corrigendum should be read in continuation of, and in conjunction with: (a) the Public Announcement dated August 19, 2019 ("PA"); (b) the Detailed Public Statement that was published in all editions of 'Business Standard' (English) and 'Business Standard' (Hindi), Mumbai edition of 'Lakshadeep' (Marathi), and Vadodara edition of 'Loksatta – Jansatta' (Gujarati) on August 26, 2019 ("DPS"); (c) the Draft Letter of Offer dated September 03, 2019 ("DLOF"); (d) the Letter of Offer dated September 23, 2019 ("LOF"); and (e) Pre-Offer Opening Advertisement and Corrigendum to the Detailed Public Statement published on October 04, 2019 in the same newspapers where the DPS was published.

Attention of the Public shareholders are drawn towards changes in below schedule of activities on account of trading holiday on October 21, 2019, declared by BSE Limited vide its notice dated October 07, 2019 pursuant to Assembly Elections in Maharashtra.

Revised Schedule of Activities:

Activity	Original Day & Date*		Revised Day and Date	
Date of opening of the Tendering Period	Tuesday	October 15, 2019	Monday	October 07, 2019
Date of closing of the Tendering Period	Tuesday	October 29, 2019	Tuesday	October 22, 2019
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Wednesday	November 13, 2019	Wednesday	November 06, 2019
Date of post offer advertisement	Wednesday	November 20, 2019	Thursday	November 14, 2019
Date of post offer report	Wednesday	November 20, 2019	Thursday	November 14, 2019

* The Timeline as mentioned in LOF dated September 23, 2019 and Pre-Offer Opening Advertisement and Corrigendum to the Detailed Public Statement dated October 04, 2019.

The Acquirer and PAC accept full responsibility for the information contained in this Second Corrigendum and shall be jointly and severally responsible for the fulfilment of obligations under the SEBI (SAST) Regulations.

This Second Corrigendum is expected to be available on the SEBI website at <https://www.sebi.gov.in>.

ISSUED ON BEHALF OF THE ACQUIRER AND PAC BY THE MANAGER TO THE OFFER



PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED

406-408, Keshava Premises, Behind Family Court, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051 Tel. No.: +91 22 61946700/750;

Fax No.: +91 22 26598690; Email: unmesh.zagade@pantomathgroup.com;

Contact Person: Unmesh Zagade; SEBI Reg. No: INM000012110

Place: Surat

Date: October 10, 2019