

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)							VADILAL INDUSTRIES LIMITED						
Names of the Stock Exchanges where the shares of the target company are listed							BSE Limited and National Stock Exchange of India Limited (NSE)						
Date of reporting							07.02.2022						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							1. Virendra Ramchandra Gandhi 2. Janmajay Virendrabhai Gandhi						
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Virendra Ramchandra Gandhi	1,55,657	2.17	2.17	NIL	NIL	Creation	03.02.2022	Pledge	6,000	0.08	Kotak Mahindra Bank Ltd.	6000	0.08

Janmajay virendrabhai gandhi	14,893	0.21	0.21	NIL	NIL	Creation	03.02.2022	Pledge	6,000	0.08	Kotak Mahindra Bank Ltd.	6000	0.08
Devanshulax manbhai Gandhi	3,45,691	4.81	4.81	NIL	NIL	N.A.							
Virendra Ramchandra Gandhi HUF	1,19,699	1.67	1.67	NIL	NIL	N.A.							
Rajesh R.Gandhi HUF	62,411	0.87	0.87	NIL	NIL	N.A.							
Vadilal International Pvt Ltd	28,09,704	39.09	39.09	NIL	NIL	N.A.							
Vadilal Finance Company Pvt Ltd	3,28,311	4.57	4.57	NIL	NIL	N.A.							

Mamta Rajesh Gandhi	1,22,251	1.70	1.70	NIL	NIL	N.A.
Ila Virendrabhai Gandhi	1,07,931	1.5	1.5	NIL	NIL	N.A.
Deval Devanshugandhi	59,266	0.82	0.82	NIL	NIL	N.A.
Nitaaliashemali Piyush Surti	11,558	0.16	0.16	NIL	NIL	N.A.
Navinchandra Chimanlal Modi	7,304	0.10	0.10	NIL	NIL	N.A.
Khevna Rajshah	809	0.01	0.01	NIL	NIL	N.A.

Veronica Construction Pvt Ltd	2,44,600	3.40	3.40	NIL	NIL	N.A.
Vadilal Marketing Pvt Ltd	10,330	0.14	0.14	NIL	NIL	N.A.
Byad Packaging Industries Pvt Ltd	10,137	0.14	0.14	NIL	NIL	N.A.
Axilrod Private Limited	9,943	0.14	0.14	NIL	NIL	N.A.
Vadilal Enterprises Limited	150	0.00	0.00	NIL	NIL	N.A.
Rajesh Ramchandra Gandhi	2,27,721	3.17	3.17	NIL	NIL	N.A.

Dharini Ketankhamb hatta	811	0.01	0.01	NIL	NIL	N.A.
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Signature of the Authorized Signatory: 

Place: Ahmedabad

Date: 7 Feb, 2022

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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