

June 15 2023

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Dear Sir / Madam,

Ref: IRIS Business Services Limited (Scrip Code: 540735)

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sirs,

Please find enclosed herewith disclosure in the prescribed format in Annexure - A in compliance of Regulation 29(2) read with Regulation 29(3) of Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI SAST") for the transaction of the gift of 1,00,000 equity shares of the Company by Mr. Subramaniam Swaminathan to M/s. Association for Democratic Reforms a Trust registered under section 2(13) of the Bombay Public Trusts Act, 1950, in Mumbai and a Society under the rules of Society Registration Act, 1860 in Gujarat, having its corporate office T-95, C.L House, 2nd Floor, Near Gulmohar Commercial Complex, Gautam Nagar (Landmark: Green Park Metro Station (Gautam Nagar Exit), New Delhi-110049.

The gift is given for charitable purpose with an objective to improve governance and strengthen democracy by continuous work in the area of Electoral and Political Reforms.

Kindly take the same on records.

Thanking you

Yours faithfully,



Subramaniam Swaminathan
Promoter - IRIS Business Services Limited

Encl: As above

CC:

Mr. Santosh Sharma
Company Secretary & Compliance Officer
IRIS Business Services Limited
T-231, Tower 2, 3rd Floor,
International Infotech Park, Vashi Station,
Vashi, Thane -400703

Annexure A
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IRIS Business Services Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller [#]	Mr. Subramaniam Swaminathan (Seller) Ms. Shyama Balachandran Ms. Deepta Rangarajan Mr. Balachandran Krishnan The Association for Democratic Reforms (acquirer)		
Whether the acquirer/seller belongs to Promoter/Promoter group	Seller - YES Acquirer- NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd		
Details of the acquisition / disposal (gift) as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal (Gift) under consideration, holding of :			
a) Shares carrying voting rights [@]	32,00,518	16.54	16.54
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	13,71,650	7.08	7.08
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	45,72,168	23.62	23.62
Details of acquisition/sale (Gift)			
a) Shares carrying voting rights acquired/sold (Gift)	1,00,000	0.52	0.52
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,00,000	0.52	0.52
After the acquisition/sale (Gift), holding of:			
a) Shares carrying voting rights	44,72,168	23.10	23.10
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	44,72,168	23.10	23.10
Mode of acquisition / sale (Gift) (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market transfer of share as a Donation to Public Trust		
Date of acquisition / sale of shares (Gift) / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th June 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,93,61,162 equity share of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,93,61,162 equity share of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	1,93,61,162 equity share of Rs. 10/- each		

Note 1: The Association for Democratic Reforms a Trust registered under section 2(13) of the Bombay Public Trusts Act, 1950, in Mumbai and a Society under the rules of Society Registration Act, 1860 in Gujarat, having its corporate office T-95, C.L House, 2nd Floor, Near Gulmohar Commercial Complex, Gautam Nagar (Landmark: Green Park Metro Station (Gautam Nagar Exit), New Delhi-110049.

@ Note 2: Out of the 45, 72, 168 equity shares held by Mr. Subramaniam Swaminathan (prior to execution of Deed of Gift of 1,00,000 equity shares), 13,71,650 shares (7.08% of Share Capital of the Company) are encumbered in favour of the ICICI Bank Limited for credit facilities availed by IRIS Business Services Limited.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Subramaniam Swaminathan
Promoter - IRIS Business Services Limited
Navi Mumbai | 15/06/2023