

# MOHANLAL CHOUDHARY

PROMOTER

COMMERCIAL SYN BAGS LTD.

104, Agrawal Nagar, Near Lavkush Apartment,  
Indore 452001 (MP)

E-mail: [mohanlal@comsyn.com](mailto:mohanlal@comsyn.com)

MLC/COMSYN/SAST/2023

Date: 6<sup>th</sup> April 2022

By email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400001(MH)

BSE Scrip ID: COMSYN      BSE Scrip Code: 539986

**Subject: Disclosure under Regulation 29(2) of the of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

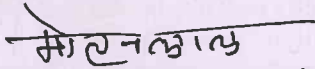
Dear Sir,

With reference to the captioned subject, please find enclosed herewith disclosure of change in aggregate shareholding and voting rights of Promoter along with the Person(s) acting in concert in Commercial Syn Bags Ltd., as required under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

I am pleased submit the disclosure of change in aggregate shareholding and voting rights of Promoter along with the Person(s) acting in concert in Commercial Syn Bags Ltd., as required under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

You are requested to please consider and take on records the same.

Thanking You,  
Yours Faithfully



MOHAN LAL CHOUDHARY

PROMOTER

Encl. As Above

Copy:

To,  
CS & Compliance Officer  
Commercial Syn Bags Limited  
For information and further needful.

**ANNEXURE – 2**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>COMMERCIAL SYN BAGS LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. Mohan Lal Choudhary 2. Mangilal Mohanlal HUF 3. Mrs. Munni Devi Choudhary 4. Mr. Ravindra Kumar Choudhary 5. Ravindra Kumar Mohanlal Choudhary HUF 6. Mrs. Hem Lata Choudhary 7. Mr. Ashay Choudhary		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
<b>Acquirer:</b>			
1. Mr. Mohanlal Choudhary (Promoter)	539000	4.56	4.05
2. Mr. Ravindra Kumar Choudhary (Person acting in concert)	192100	1.63	1.44
<b>Person Acting in Concert:</b>			
1. Mangilal Mohanlal HUF	140000	1.18	1.05
2. Mrs. Munni Devi Choudhary	150600	1.27	1.13
3. Mrs. Hemlata Choudhary	26000	0.22	0.20
4. Mr. Ashay Choudhary	25000	0.21	0.19
5. Ravindra Kumar Mohanlal Choudhary HUF	269000	2.28	2.01
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e.) Total (a+b+c+d)</b>	<b>1341700</b>	<b>11.35</b>	<b>10.07</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
1. Mr. Mohanlal Choudhary (Promoter)	100000	0.80	0.75
2. Mr. Ravindra Kumar Choudhary (Person acting in concert)	192500	1.55	1.44
<b>Person Acting in Concert:</b>			
1. Mangilal Mohanlal HUF			

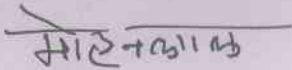
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2. Mrs. Munni Devi Choudhary 3. Mrs. Hemlata Choudhary 4. Mr. Ashay Choudhary 5. Ravindra Kumar Mohanlal Choudhary HUF			
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer			
<b>e) Total (a+b+c+d)</b>	<b>292500</b>	<b>2.35</b>	<b>2.19</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights <b>Acquirer:</b> 1. Mr. Mohanlal Choudhary (Promoter) 2. Mr. Ravindra Kumar Choudhary (Person acting in concert) <b>Person Acting in Concert:</b> 1. Mangilal Mohanlal HUF 2. Mrs. Munni Devi Choudhary 3. Mrs. Hemlata Choudhary 4. Mr. Ashay Choudhary 5. Ravindra Kumar Mohanlal Choudhary HUF	639000 384600 140000 150600 26000 25000 269000	5.15 3.10 1.13 1.21 0.21 0.20 2.17	4.80 2.89 1.05 1.13 0.19 0.19 2.02
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>1634200</b>	<b>13.17</b>	<b>12.27</b>
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment consequent to conversion of 585000 warrants issued at Rs 130/- per warrant convertible into 585000 equity share of Rs.10/- each at a premium of Rs. 120/- each		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> March, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11817400 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12402400 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	12402400 equity shares of Rs. 10 each		

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(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**MOHAN LAL CHOUDHARY**  
**PROMOTER**

Place: Indore

Date: 6<sup>th</sup> April, 2022