



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com

TNT/2020-21/tsteel79@gmail.com / contact@tamilnadusteeltubesltd.com / tnt.share@ya14.08.2020 : L27110TN1979PLC007887

BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street, Fort, MUMBAI - 400 001

14.08.2020

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540

Outcome of 2nd Board of Directors' Meeting 2020-21 held on 14.08.2020, through Video Conference as per MCA Circular No. 20

We wish to inform you that the 2nd Board of Directors' Meeting 2020-21 of the Company held today, the 14th August 2020, as per Agenda, and the outcome of Meeting is as follows:

1. Approval of Statement of Un-Audited Financial Results for the Q.E.30.06.2020 along with Ltd. Review Report for that period issued by the statutory Auditors of the company. Details enclosed.
 2. Approval of Internal Audit Report issued by the Internal Auditor for the QE 30.06.2020.
 3. To take note of Cost Audit Report for the FY 2019-20 & re-appointment of Cost Auditor CMA Latha Venkatesh, ratification and remuneration to Cost Auditor for FY 20-21.
 4. To take note of GST Audit Report for the FY 2019-20 and ratification and remuneration to GST Auditor for the FY 20-21.
 5. Review of Internal Audit Report for the QE 30.06.20 and re-appointment of Internal Auditor and ratification and remuneration to Internal Auditor for the FY 20-21.
 6. To take note of Secretarial Audit Report reg. SEBI Compliance for the FYE 2019-20 and Re-appointment of Mr Sowrirajan as Secretarial Auditor for FY 20-21.
 7. Re-appointment of Mr MT Elumalai (DIN 01278399) as WTD for another period of 3 yrs.
 8. Re-appointment of Mr Bivashwadas (DIN 0735265) as WTD for another period of 5 yrs.
 9. Resignation of Mrs Renuka Ramesh (DIN 7904904) as small shareholders' Ind. Director.
 10. Appointment of Mrs Jyothi Satish, as small shareholders' Ind. Director of the Company.
 11. Approval of Board of Directors' Report for the F Y E : 31.03.2020.
 12. The impact of National Pandemic Covid-19 has affected our Company sales volume was reduced from 1426.30 lakhs to 824.69 lakhs as on 30.06.2020.
 13. To approve the Draft Notice of 41st AGM of the company scheduled to be held on Tuesday, the 22nd Sep. 2020 at 10.00 a.m at the Regd. office of the Company, through Video conference due to to COVID-19. as per MCA circular No. 20.
 14. Quarterly Compliances for the QE 30.06.20 before BSE Listing Centre and our filings.
 15. Confirmation of Shares Transfers & Dematerialization of Shares.
 17. Appointment of Scrutinizer for the 41st AGM to be held on 22.09.2020
 18. Registration of Sale Deed for the Factory Land situated at MM Nagar
 17. Authorisation to file e-forms before MCA & BSE
- This is for your kind information and record. Meeting started 11.30 a.m. and ended at 2:15 p.m.

Yours Faithfully,

For **Tamilnadu Steel Tubes Limited**

C MURUGANANDAM

Company Secretary -cum- Compliance Officer

M.No. ACS 12232

Encl: as above.

TAMILNADU STEEL TUBES LTD				
Regd. Office : "Mercury Apartments", 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI-600 008				
Statement of Un-audited Financial Results for the Quarter and Three Months Ended 30-06-2020				
				Rs. in Lakhs
	(1)	(2)	(3)	(4)
Particulars	3 months ended	3 months ended	Preceding 3 months ended	Year Ended
	(Un-audited)	(Un-audited)	Audited	Audited
	30-Jun-20	30-Jun-19	31-Mar-20	31-Mar-20
1				
Income from operations				
(a) Net sales/income from operations	824.69	1,426.30	1204.26	5,085.79
(b) Other Income	1.32	5.06	14.56	25.58
Total income from operations net	826.01	1,431.36	1,218.82	5,111.37
2				
Expenses				
(a) Cost of Raw Material Consumed	720.28	1,391.68	1110.93	4,529.58
(b) Purchases of Stock in Trade	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(36.40)	(83.14)	(72.43)	11.97
(d) Employee benefits expense	82.55	73.78	117.34	351.01
(e) Depreciation and amortisation expense	7.81	8.28	8.32	33.15
(f) Finance costs	0.21	0.89	2.60	4.69
(g) Other expenses	40.04	101.66	78.32	429.13
Total expenses	814.49	1,493.15	1,245.08	5,359.53
3				
Profit before Tax (1 - 2)	11.52	(61.79)	(26.26)	(248.16)
4				
Tax expense				
Current Tax			0.00	-
Deferred Tax			(1.96)	(1.96)
Total Tax Expense (net)	-	-	(1.96)	(1.96)
5				
Profit after Tax (3 - 4)	11.52	(61.79)	(24.30)	(246.20)
6				
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-
7				
Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	11.52	(61.79)	(24.30)	(246.20)
8				
Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48
9				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				375.43
10				
Earnings per share (of Rs.10/- each) (not annualised):				
(a) Basic	0.22	(1.21)	(0.47)	(4.80)
(b) Diluted	0.22	(1.21)	(0.47)	(4.80)
See accompanying note to the financial results				

Note:

- The above Results have been reviewed by the Audit Committee and then approved by the Board of Directors at their Meeting held on 14th August 2020. The Results have been subject to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review report has been filed with the Stock Exchanges and is available on the Company's Website.
- The above Results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108- operating segments.
- Effective 1st April 2018, the Company has adopted IND AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped/reclassified wherever considered necessary.

CHENNAI
14th AUGUST 2020

For Tamilnadu Steel Tubes Limited
Sd/-
C. MURUGANANDAM
COMPANY SECRETARY (M.No.ACS 12252)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s TAMILNADU STEEL TUBES LTD

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2020

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CM1/80/2019 dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14/08/2020

For ABHAY JAIN & CO.
Chartered Accountants
FRN: 000008S


(A.K. Jain)

MNO:070224

UDIN: 20070224AAAABO7421

