

**PRAHALADBHAI S. PATEL**  
40-E SHIVAM-SANTOSHA PARK,  
B/H HIRA RUPA HALL, SATELLITE-  
AMBLI ROAD,  
AHMEDABAD, GUJARAT-380058,  
INDIA

**May 24, 2023**

To  
The Secretary  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001

To  
The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Compliance Officer  
PSP Projects Limited,  
Ahmedabad-380058

Ref : PSP Projects Limited (Scrip Code: 540544; PSPPROJECT)  
Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format.

Thanking you,

Yours Faithfully,



**Prahaladbhai S. Patel**  
Promoter

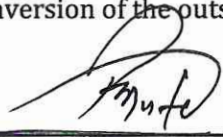
Encl.: As above

**Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |  |
|--|---|--|--|
| Name of the Target Company (TC)  | PSP Projects Limited                                    |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Praladhbhai Shivrambhai Patel                           |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br>National Stock Exchange of India Limited |  |  |
| Details of the acquisition / disposal as follows   | <b>Number</b>   | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <b>Before the acquisition/disposal under consideration, holding of:</b>  |   |  |  |
| a) Shares carrying voting rights   | <b>1,88,09,308</b>                                      | <b>52.25</b>   | <b>52.25</b>   |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)   | Nil   | Nil  | Nil  |
| c) Voting rights (VR) otherwise than by equity shares  | Nil   | Nil  | Nil  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil   | Nil  | Nil  |
| <b>e) Total (a+b+c)</b>  | <b>1,88,09,308</b>                                      | <b>52.25</b>   | <b>52.25</b>   |
| <b>Details of acquisition/sale:</b>  |   |  |  |
| a) Shares carrying voting rights acquired  | <b>50,000</b>   | <b>0.14</b>  | <b>0.14</b>  |
| b) VRs acquired otherwise than by equity shares  | Nil   | Nil  | Nil  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil   | Nil  | Nil  |

|  |                                 |              |              |
|--|---------------------------------|--------------|--------------|
| d) Shares encumbered / invoked/released by the acquirer  | Nil                             | Nil          | Nil          |
| <b>e) Total (a+b+c)</b>  | <b>50,000</b>                   | <b>0.14</b>  | <b>0.14</b>  |
| <b>After the acquisition/sale, holding of:</b>   |                                 |              |              |
| a) Shares carrying voting rights   | 1,88,59,308                     | 52.39        | 52.39        |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)  | Nil                             | Nil          | Nil          |
| c) VRs otherwise than by equity shares   | Nil                             | Nil          | Nil          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                 |              |              |
| <b>e) Total (a+b+c)</b>  | <b>1,88,59,308</b>              | <b>52.39</b> | <b>52.39</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)   | Acquisition through Open Market |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 22-05-2023                      |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | Rs. 36,00,00,000                |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | Rs. 36,00,00,000                |              |              |
| Total diluted share/voting capital of the TC after the said acquisition/sale   | Rs. 36,00,00,000                |              |              |

**Note: (\*)** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**Prahaladbhai Shivrambhai Patel**  
**Acquirer**

**Date : May 24, 2023**

**Place : Ahmedabad**