

6th March, 2020

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

Sub: Clarification /Confirmation on news item appearing in “Media/ Publication”
Ref: Your email dated 5th March, 2020

Dear Sir/Madam,

In response to your above referred mail, we submit the below:

1. The Company has been in negotiations with NTPC from March 2019 for various orders for the product FGD KWPK - Slurry Recirculation Pump. Total 10 orders were booked spread in the span of 6-8 months from April 2019. The total amount of such orders is approximately Rs. 100 Crore and value of each such order singularly is less than Rs. 15 Crore and is in the regular course of the business and does not stand material for the business of the Company.
2. After necessary lead time of the said booked orders and technical development of the required product, the Company has made announcement to the Stock Exchange pertaining to Product Launch of FGD KWPK - Slurry Recirculation Pump on 22nd February, 2020. Other than the same, there was no further information requiring disclosure. The Company did not observe material impact on the share price of the Company and the volume traded of the shares, after this intimation of product launch.
3. The written and verbal information provided by the Company in the media interaction on 4th March, 2020, clearly stated that the total amount of various orders was approximately Rs. 100 Crore for the pumps to be installed at 10 different sites of NTPC. However, the report/s in media mention ‘1 single order of Rs. 100 Crore’ which is different from the facts.

The Company keeps the Stock exchange informed in case of any specific developments and the Company shall continue to do so as part of its obligation under SEBI Listing Regulations.

Kindly take this explanation on your records and please let us know for any further information.

Yours faithfully,
For KSB LIMITED

Mahesh Bhawe
GM- Finance and Company Secretary