

April 24, 2020

The Manager
Dppt. of Corporate Services
BSE Limited.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 532395

Ref: Your email dated 23 April 2020
Sub: **Clarification on Price Movement**

This is to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on its performance including all price sensitive information with the stock exchanges.

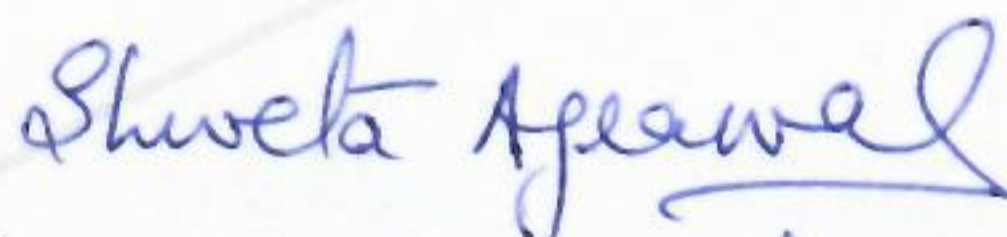
We are not aware of the reason for the change in the price of our shares in recent weeks. The movement in the share price is market driven. Further, the management of the Company is in no way connected with the movement in the price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and will keep the Stock Exchanges duly informed of any information as required under the said regulations.

The above clarification may please be taken on record.

Thanking you

Yours faithfully,
For **AXISCADES Engineering Technologies Limited**



Shweta Agrawal
Company Secretary

AXISCADES Engineering Technologies Limited

CIN No.. L72200KA1990PLC084435

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