

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Mahaveer Infoway Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Sushila Bai Kothari		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, belongs to Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	10,100	0.18	0.18
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares.	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	10,100	0.18	0.18
<u>Details of acquisition/ Sale</u>			
a) Shares carrying voting rights acquired	10,100	0.18	0.18
b) VRs acquired /sold otherwise than by shares.	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--

e) Total (a+b+c+/-d)	10,100	0.18	0.18
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	--	--	--
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
e) Total (a+b+c+d)	--	--	--
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.03.2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale.	55,09,000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	55,09,000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	55,09,000 Equity Shares		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

X *Sushila Bai*  
Sushila Bai Kothari

Place: Hyderabad  
Date: 22.03.2024

Date: 22.03.2024

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001.

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.**

**Unit: Mahaveer Infoway Limited (BSE Scrip Code: 539383)**

I, Sushila Bai Kothari, belonging to Promoter of the Company have sold 10,100 equity shares through Off-market. In this regard, I enclose herewith prescribed Form under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

*sushila bai*  
X  
Sushila Bai Kothari

**Encl: As above.**

**CC to : Mahaveer Infoway Limited**