

Date: 17.12.2021

To
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Scrip Code: 540718
Trading Symbol: AKM

Dear Sir,

Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 ("SEBI(SAST) Regulations")

I, Niraj Hirachand Gulecha, on my behalf and on behalf of Person Acting in Concert, namely Khushbu Niraj Gulecha, Meena Hirachand Gulecha and Hirachand Pukhraj Gulecha, hereby inform you that on December 09, 2021, our aggregate shareholding is more than 5% of the total shareholding of the Company, thereby in terms of Regulations 29(1) of SEBI (SAST) Regulations, am enclosing herewith prescribed disclosure .

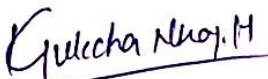
Request you to take the same in records.

The above is for your information.

Thanking You,

Yours Faithfully

Signature of the acquirer



Niraj Hirachand Gulecha

Place: Mumbai

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	AKM Lace and Embrotex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Niraj Hirachand Gulecha("Acquirer") Ms. .Khushbu Niraj Gulecha("PAC -1") Mr. Hirachand Pukhraj Gulecha("PAC-2") Ms. Meena Hirachand Gulecha("PAC-3")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Listed		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	138000	4.58%	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	138000	4.58%	-
Details of acquisition			
a) Shares carrying voting rights acquired	378000	12.55%	-
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	378000	12.55%	-												
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	516000 516000	17.13% 17.13%	- -												
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market														
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Paid up Equity Shares having face value of Rs. 10 each														
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	<table border="1"> <thead> <tr> <th>Date of Acquisition</th> <th>No. of Shares Acquired</th> </tr> </thead> <tbody> <tr> <td>17/09/2021</td> <td>6,000</td> </tr> <tr> <td>21/09/2021</td> <td>6,000</td> </tr> <tr> <td>05/10/2021</td> <td>60,000</td> </tr> <tr> <td>18/10/2021</td> <td>66,000</td> </tr> <tr> <td>09/10/2021</td> <td>3,78,000</td> </tr> </tbody> </table>			Date of Acquisition	No. of Shares Acquired	17/09/2021	6,000	21/09/2021	6,000	05/10/2021	60,000	18/10/2021	66,000	09/10/2021	3,78,000
Date of Acquisition	No. of Shares Acquired														
17/09/2021	6,000														
21/09/2021	6,000														
05/10/2021	60,000														
18/10/2021	66,000														
09/10/2021	3,78,000														

Equity share capital / total voting capital of the TC before the said acquisition	30,12,175 fully paid up Equity Shares having face value of Rs. 10 each
Equity share capital/ total voting capital of the TC after the said acquisition	30,12,175 fully paid up Equity Shares having face value of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition	30,12,175 fully paid up Equity Shares having face value of Rs. 10 each

Signature of the acquirer & PACs

Gulecha Niraj H

Niraj Hirachand Gulecha

Place: Mumbai

Date: 17.12.2021