

CTL/21-22/3259

October 6, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Company Name	Indiabulls Real Estate Limited Plot No. 448-451 Udyog Vihar, Phase-V Gurgaon Gurgaon HR 122016
Pledgor Name 1	Embassy Realty Ventures Private Limited 1st Floor, Embassy Point 150 Infantry Road Bangalore Bangalore KA 560001 IN


Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Indiabulls Real Estate Limited

Pursuant to the disclosure required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledged equity shares of “**Indiabulls Real Estate Limited**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of Debenture Trustee for the benefit of Debenture Holders.

For Catalyst Trusteeship Ltd

Authorised Signatory

N. C. Lakshmi




Part A

Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Indiabulls Real Estate Limited with Catalyst Trusteeship Ltd acting as Debenture Trustee on behalf of Debenture Holders		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	-	-	-
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	63,095,240	13.88	-
e) Total (a+b+c+d)	63,095,240	13.88	-
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance			

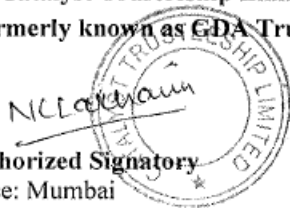


(pledge/lien/non-disposal undertaking/others)	63,095,240	13.88	-
e) Total (a+b+c+d)	63,095,240	13.88	-
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	By way of pledge of equity shares as security for the Non-Convertible Debentures issued by the Pledgor i.e., Embassy Realty Ventures Private Limited		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	04-10-2021		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	-		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 90,93,27,752 /- as on 04 th October, 2021 (comprising of 45,46,63,876 equity shares of face value of Rs. 2 each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 91,22,31,792 [comprising of (a) 454,663,876 equity shares of face value of Rs. 2 each; and (b) 1,452,020 equity shares of face value of Rs. 2 each arising out of exercise of employee stock options)	13.85	

Signature of the acquirer:

For **Catalyst Trusteeship Limited**

(Formerly known as GDA Trusteeship Ltd)



Authorized Signatory
Place: Mumbai
Date: October 06, 2021



Part-B

Signature of the acquirer:

For Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Ltd)

N. Lakshmi

Authorized Signatory



Place: Mumbai

Date: October 6, 2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

