

Date – February 8, 2024

To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, BandraKurla Complex, Bandra (East), Mumbai 400 051 Scrip Code: AMBUJACEM By email: takeover@nse.co.in	To, BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai 400 001 Scrip Code: 500425 By email: corp.relations@bseindia.com	To, Sanghi Industries Limited Sanghinagar P O, Hayath nagar Mandal, R.R District, Hyderabad, Telangana, 501511 By email: Companysecretary@sanghicement.com
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Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") in relation to Sanghi Industries Limited.

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the SEBI (SAST) Regulations (as amended till date), please find enclosed herewith the disclosure in relation to the acquisition of equity shares of Sanghi Industries Limited pursuant to the open offer made to the public shareholders of Sanghi Industries Limited by Ambuja Cements Limited under the SEBI (SAST) Regulations.

We would request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For AMBUJA CEMENTS LIMITED.

Hitesh Marthak
Company Secretary & Compliance Officer

Encl: as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Name of the Target Company ("TC")	Sanghi Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ambuja Cements Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	14,08,21,941	54.51%	54.51%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	14,08,21,941	54.51%	54.51%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	2,04,81,161	7.93%	7.93%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any	NA	NA	NA

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	2,04,81,161	7.93%	7.93%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	16,13,03,102	62.44	62.44
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	16,13,03,102	62.44	62.44
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Acquirer has acquired 2,04,81,161 (7.93%) equity shares having face value of INR 10 each at a price INR 121.90 per share of Sanghi Industries Limited (Target Company) pursuant to an open offer made to the public shareholders of Sanghi Industries Limited by the Acquirer under the SEBI (SAST) Regulations		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 07, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	25,83,26,000 shares of INR 10 each aggregating to INR 258,32,60,000		
Equity share capital / total voting capital of the TC after the said acquisition / sale	25,83,26,000 shares of INR 10 each aggregating to INR 258,32,60,000		

Ambuja Cements Ltd

Registered office:

Adani Corporate House

Shantigram, S.G. Highway

Khodiyar, Ahmedabad – 382 421

Gujarat, India

Ph +91 79-2555 5555

www.ambujacement.com

CIN: L26942GJ1981PLC004717

Total diluted share / voting capital of the TC after the said acquisition	25,83,26,000 shares of INR 10 each aggregating to INR 258,32,60,000
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(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Authorised Signatory of the Acquirer
For and on behalf of Ambuja Cements Limited**

**Hitesh Marthak
Company Secretary & Compliance Officer**

Place: Ahmedabad

Date: 8th February, 2024