

GYANSHANKAR INVESTMENT AND TRADING COMPANY PVT.LTD.

CIN: U67120MH1992PTC066758

2501, RNA Mirage, S K Ahire Marg, Behind Old Passport Office, Worli, Mumbai – 400 018.

Email: gyanshankarinv@gmail.com

March 25, 2021

To,

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai – 400 051.

NSE Symbol – BHARATWIRE

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

BSE Scrip Code - 539799

Bharat Wire Ropes Limited,

701, A Wing, Trade World,

Kamla Mills Compound,

Lower Parel,

Mumbai -400 013.

Sub: Disclosure under Regulation 31(1) of
Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,
2011

Dear Sir/Madam,

Pursuant to Regulation **31(1) of Securities Exchange Board of India** (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose necessary disclosure with respect of release of pledge of shares of '**Bharat Wire Ropes Limited**' by Gyanshankar Investment & Trading Co. Private Limited, Promoter.

Kindly take the same on records.

For Gyanshankar Investment & Trading Co. Private Limited

Murarilal Mittal

Director

DIN: 00010689

Encl.: A/a

Disclosure by the Promoter(s) to the stock exchange(s) and to the Target Company for encumbrance of shares / ~~invocation of encumbrance~~/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Bharat Wire Ropes Ltd
Names of the stock exchange(s) where the shares of the target company are listed	National Stock Exchange of India Ltd BSE Limited
Date of Reporting	March 25, 2021
Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked	Gyanshankar Investment & Trading Co. Private Limited
Details of the creation of encumbrance:	22.03.2021

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gyanshankar Investment & Trading Co. Private Limited	1,79,84,854	40.01	43,00,000	9.56	Creation of pledge	22.03.2021	Creation of pledge	Pledge of shares in favour of IDBI Trusteeship Services Limited (security trustee) to secure the loan sanctioned to Bharat Wire Ropes Limited (Borrower) (Target Company) for securing the debt taken from consortium of Banks	1,20,86,232	26.87	IDBI Trusteeship Services Limited	1,63,86,232	36.45

M L Mittal HUF	1	0.00%	-	-	-	-	-	-	-	-	-	-	-
Usha Murarilal Mittal	1	0.00%	-	-	-	-	-	-	-	-	-	-	-
Murarilal Mittal	1	0.00%	-	-	-	-	-	-	-	-	-	-	-
Mayank Murarilal Mittal	1,00,001	0.22%	-	-	-	-	-	-	-	-	-	-	-

For Gyanshankar Investment & Trading Co. Private Limited

Murarilal Mittal
Director
DIN: 00010689

Date : March 25, 2021

Place : Mumbai