



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
 Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com
 CIN No. : L74899DL1995PLC069839

February 26, 2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security Code No. 540180	National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Email: cmlist@nse.co.in Symbol : VBL
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Sub: Disclosure of Inter-se Transfer of Shares between Promoters in accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI (SAST) Regulations, 2011]

Dear Sir / Madam,

Further to our letter dated February 19, 2021 and pursuant to Regulation 10(6) of SEBI (SAST) Regulations, 2011, we would like to inform you that today, Mr. Ravi Kant Jaipuria ("Acquirer"), Promoter of Varun Beverages Limited ("Company"), has acquired 5,38,81,805 (Five Crores Thirty Eight Lacs Eighty One Thousand Eight Hundred Five) Equity Shares of the Company by way of inter-se transfer from Ravi Kant Jaipuria and Sons (HUF), Promoter of the Company, due to proposed dissolution of Ravi Kant Jaipuria and Sons (HUF) in which Mr. Ravi Kant Jaipuria is Karta.

This being an 'inter se' transfer of shares between Promoters, the same falls within the exemptions (under Regulation 10(1)(a)(ii) provided under SEBI (SAST) Regulations, 2011). Shares are transferred without any consideration due to proposed dissolution of Ravi Kant Jaipuria and Sons (HUF).

The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer remains the same as follows:

Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Mr. Ravi Kant Jaipuria (Promoter - Acquirer) and PACs [other than Ravi Kant Jaipuria and Sons (HUF)]	Nil	Nil	5,38,81,805	18.66%
		13,78,09,236	47.74%	13,78,09,236	47.74%
b	Ravi Kant Jaipuria and Sons (HUF) (Promoter/ Transferor)	5,38,81,805	18.66%	Nil	Nil
	Total	19,16,91,041	66.40%	19,16,91,041	66.40%





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In this regard, necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Thanking You

For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

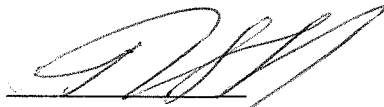


Encl.: As above

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Varun Beverages Limited	
2	Name of the acquirer(s)	Ravi Kant Jaipuria	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off-market inter-se transfer between the Promoters without consideration. Transfer of shares is due to proposed dissolution of Ravi Kant Jaipuria and Sons (HUF) in which I am Karta.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Proposed transfer of shares from Ravi Kant Jaipuria and Sons (HUF) is exempt under Reg. 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 i.e. persons named as promoters in the shareholding pattern filed by the target company in terms of the SEBI (SAST) Regulations, 2011.	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. Disclosure was required to be made under Regulation 10(5). The advance disclosure was made within the stipulated timeline, i.e. at least 4 (Four) working days prior to the proposed inter-se transfer. The advance disclosure as mentioned above was filed with NSE and BSE on February 19, 2021.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Ravi Kant Jaipuria and Sons (HUF)	Yes
	b. Date of acquisition	February 26, 2021	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	5,38,81,805	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	18.66%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable - Transfer of shares is due to proposed dissolution of Ravi Kant Jaipuria and Sons (HUF) in which I am Karta.	Not Applicable - Transfer of shares is due to proposed dissolution of Ravi Kant Jaipuria and Sons (HUF) in which I am Karta.

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
		a	Each Acquirer / Transferee		
	Ravi Kant Jaipuria	Nil	Nil	5,38,81,805	18.66%
b	Each Seller / Transferor				
	Ravi Kant Jaipuria and Sons (HUF)	5,38,81,805	18.66%	Nil	Nil


 Ravi Kant Jaipuria
 (Acquirer)

Date: 26.02.2021

Place: GURUGRAM