

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
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CIN. L17100MH1909PLC000294

Swan/bse

13/02/2020

Mr. Rishab Sharma,
Online Surveillance,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Clarification on Price Movement

This has reference to your email (BSE: L/SURV/ONL/PV/RS/2019-2020/1045 dated 12/02/2020 received at 08.30 P.M. yesterday).

In this regard, we wish to state that the Company has been regular in furnishing of all the material information / announcement, including price sensitive information/s, if any, in compliance of applicable Rules & Regulations to the Stock Exchanges.

In our considered opinion, whatever the increase in the share price of the Company is, purely due to market conditions and absolutely market driven.


We will continue to promptly intimate to the Exchange all the events, information etc. that have a bearing on the operation/performance of the company which include any price sensitive information, etc. concerning the company, as may be reasonably required.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary