

February 18, 2020

Vipul Shah  
Director & Company Secretary  
Balkrishna Industries Ltd.  
B-66, Waluj MIDC,  
Waluj Industrial Area,  
Aurangabad - 431 136, Maharashtra  
Tel. No. - 022-66663800,  
Fax No. - 022-66663898/99



Dear Sir,

**Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

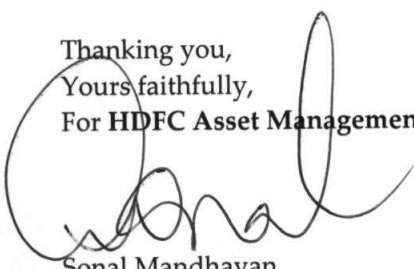
We refer to our letter dated February 07, 2007 wherein we had mentioned that as on February 02, 2007, the aggregate holding of the Schemes of HDFC Mutual Fund in "Balkrishna Industries Ltd." ("The Company") was 8.06% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 19,33,17,190 comprising 1,93,31,719 equity shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been **decrease** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by 2.07% as of February 17, 2020. As on February 17, 2020 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is 5.99% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 386,634,380/- comprising 193,317,190 Equity Shares of Rs. 2/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,  
Yours faithfully,  
For **HDFC Asset Management Company Limited**

  
Sonal Mandhayan  
Deputy Vice President - Compliance



Encl: As above

CC:

<b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax: 022- 2272 3121
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**HDFC Asset Management Company Limited**

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

**Annexure-1**

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



Name of the Target Company (TC)	<b>Balkrishna Industries Ltd.</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c –  HDFC Childrens Gift Fund HDFC Hybrid Equity Fund HDFC Retirement Savings Fund - Equity Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan HDFC Small Cap Fund HDFC Mid-Cap Opportunites Fund HDFC Multi-Asset Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	15,58,915	8.06	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
<b>Total (a+b+c+d)</b> <i>(Paid up Equity Share Capital being Rs. 19,33,17,190 comprising 1,93,31,719 equity shares of Rs. 10/- each)</i>	15,58,915	8.06	N.A
<b>Details of Acquisition/Sale:</b>			
a) Shares carrying voting rights <u>acquired/sold</u>	1,00,19,699	2.07	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
<b>Total (a+b+c+/-d)</b> <i>Paid up Equity Share Capital being Rs. 19,33,17,190 comprising 1,93,31,719 equity shares of Rs. 10/- each.</i>	1,00,19,699	2.07	N.A



**Annexure-1**

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



<b>After the Acquisition/Sale, holding of:</b>			
a) Shares carrying voting rights	1,15,78,614	5.99	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0	0	N.A
<b>Total (a+b+c+d)</b> <i>Paid up Equity Share Capital being Rs. 19,33,17,190 comprising 1,93,31,719 equity shares of Rs. 10/- each.</i>	<b>1,15,78,614</b>	<b>5.99</b>	<b>N.A</b>
Mode of <u>acquisition/sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <u>acquisition/sale</u> of shares / <u>VR or date of receipt of intimation of allotment of shares, whichever is applicable</u>	February 17, 2020		
Equity share capital / total voting capital of the TC before the said <u>acquisition/sale</u>	Paid up Equity Share Capital being Rs. 19,33,17,190 comprising 1,93,31,719 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said <u>acquisition/sale</u>	Paid up Equity Share Capital being Rs. 386,634,380/- comprising 193,317,190 equity shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said <u>acquisition/sale</u>	N.A.		

(\* Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For HDFC Asset Management Company Limited**  
(Investment Manager for the Schemes of HDFC Mutual Fund)

Sonal Mandhayan  
Deputy Vice President - Compliance



**Place: Mumbai**  
**Date: February 18, 2020**