

IAL/2019/3793
April 4, 2019

Corporate Relationship Department
BSE Limited, Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Mumbai – 400001.
Fax No. 2272 3121/ 2037

Reg.: Clarification on Price Movement

Ref. No. L/SURV/ONL/PV/NK/2019-2020/6

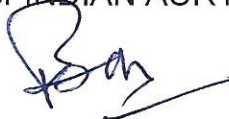
Dear Sir/ Madam,

With reference to above Ref. No. vide email dated April 03, 2019, we wish to inform you that, as of today, there are no events, information etc. that have a bearing on the operation/ performance of the Company which include all price sensitive information, which are required to be disclosed to the Stock Exchanges pursuant to the Regulation 30 of the SEBI (LODR) Regulations, 2015. Hence, we are unable to comment on the significant increase in the price of the Company's security across Exchanges, in the recent past.

Further, we would like to reiterate that, as in the past, the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company before the same made is public.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED



(BHAVNESH K GUPTA)
COMPANY SECRETARY & COMPLIANCE OFFICER