

U.P. HOTELS LTD.

Registered Office & Operations Head Quarters

1101, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001

Phone No. : 011-23722596-8, 011-41510325-6 • Fax : 011-23312990

Email : clarssuryakiran@yahoo.co.in • Web : www.hotelclarks.com

CIN No. : L55101DL1961PLC 017307 • PAN No. : AADCS1783J



CLARKS
GROUP OF
HOTELS

February 12, 2020

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Security Code: 509960

**Sub: Un-audited Financial Results for the Quarter & nine months
period ended 31.12.2019**

Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter & nine months period ended 31st December, 2019.

Please find enclosed the copy of the unaudited financial results along with Limited Review Report for the quarter & nine months period ended 31st December, 2019.

The meeting of the Board was commenced at 3.30 p.m. and concluded at ~~4.30~~ 4.30 p.m.

This is for your information and record.

Thanking you,
For U. P. Hotels Limited


Prakash Prusty
Company Secretary

Encl.: as above

U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001

CIN: I.55101DL1961PLC017307, Website: www.hotelclarks.com, email: uphlinvestorgrievance@bol.net.in, clarkssuryakiran@yahoo.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in lakh except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from Operations	3379.39	1722.41	3244.23	6946.92	7038.07	10512.08
Other Income	178.18	80.31	85.73	393.23	262.37	461.33
Total Revenue	3557.57	1802.72	3329.96	7340.15	7300.44	10973.41
2 Expenses						
a. Cost of materials consumed	482.65	305.28	468.80	1103.66	1137.48	1651.75
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	814.24	784.32	765.76	2385.84	2239.93	3145.48
e. Finance Costs	0.98	1.62	1.14	3.51	2.47	5.93
f. Depreciation and amortisation expense	211.62	222.25	163.51	616.94	528.73	694.29
g. Power & Fuel	303.03	330.51	311.01	940.84	1002.78	1279.04
h. Repair & Maintenance	197.80	104.54	246.09	383.34	432.85	633.98
i. Other expenses	742.20	529.74	781.32	1796.94	1823.06	2653.83
Total expenses	2752.52	2278.26	2737.63	7231.07	7167.30	10064.30
3 Profit before exceptional items and tax (1-2)	805.05	(475.54)	592.33	109.08	133.14	909.11
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	805.05	(475.54)	592.33	109.08	133.14	909.11
6 Tax Expense						
Current Tax	27.45	-	59.33	27.45	59.33	266.22
Tax (earlier years)	0.43	-	-	0.43	-	0.26
Deferred Tax	170.38	(109.05)	96.13	-	0.31	(13.31)
Total tax expense	198.26	(109.05)	155.46	27.88	59.64	253.17
7 Net Profit for the period (5-6)	606.79	(366.49)	436.87	81.20	73.50	655.94
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or (loss)	30.83	23.74	(33.52)	96.27	81.23	(8.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss	8.21	4.42	-	24.23	-	(2.27)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income	22.62	19.32	(33.52)	72.04	81.23	(5.87)
9 Total comprehensive Income for the period (7+8)	629.41	(347.17)	403.35	153.24	154.73	650.07
10 Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11 Reserves excluding revaluation reserves						8,717.06
12 Earning Per Share in Rupees						
- Basic	11.24	(6.78)	8.09	1.50	1.36	12.15
- Diluted	11.24	(6.78)	8.09	1.50	1.36	12.15

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2020. A limited review of the same has been carried out by the Statutory Auditors.
2	Figures for the previous periods have been regrouped wherever necessary.
3	The company has only one business segment i.e. hotel business.
4	The prevailing disputes/disagreement amongst the promoters/directors continued during the period. The management feels that these disputes/disagreement, non-compliances do not have material financial impact on the above financial results.

FOR U. P. HOTELS LIMITED

Place: New Delhi
Date: 12.02.2020



APURV KUMAR
JOINT MANAGING DIRECTORS & CFO

RUPAK GUPTA
JOINT MANAGING DIRECTORS & CFO





Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
U.P. Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of U. P. Hotels Limited (the 'Company') for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Boards of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information



required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satinder Goyal & Co.
Chartered Accountants
Firm's Regn. No: 027334N

CA S.K Goyal
(Partner)
Membership No. : 084613
UDIN : 20084613AAAAAD6927

Date : 12th February 2020
Place : New Delhi

