

Date: 17.05.2023

To

BSE Limited,
Department of Corporate Services,
PJ Towers, Dalal Street,
Mumbai - 400001

Tierra Agrotech Limited
1st Floor, Sravana Complex,
Kamalapuri Colony Lane Next to L V Prasad Hospital,
Road.No.2, Banjara Hills
Hyderabad, Telangana - 500034

Subject: Disclosures under Regulation 29(2) and 29(3) the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011.

In compliance with the disclosure requirements set out under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations"), please find enclosed herewith a disclosure in the prescribed format with respect to Preferential allotment on 15.05.2023 for issue of 6,33,333 equity shares having face value of Rs. 10/- each to my immediate relative Arjun Prasad Kanuri.

This is for your Information and Records.

Yours faithfully



Ramakrishna Prasad Kanuri
(For and on behalf of myself and along with other PACs)

Place: 7225, NORTH MOBLEY, RD ODESSA, FLORIDA, USA

Date: 17.05.2023

Encl: Disclosure in the prescribed format

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part A: Details of Acquisition

Name of the Target Company (TC)	Tierra Agrotech Limited		
Name(s) of the acquirers and Persons Acting in Concert (PAC) with the Acquirer	<p>Acquirers:</p> <p>a. Arjun Prasad Kanuri</p> <p>Persons acting in concert with the Acquirer:</p> <p>a. Radha Kanuri</p> <p>b. Ramakrishna Prasad Kanuri</p> <p>c. Nitya kanuri</p> <p>d. Ajay Dutt Kanuri</p>		
Whether the Acquirers belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition by the Acquirer as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: (For details Please See Annexure I)			
a) Shares carrying voting rights	43,66,666	12.29%	12.29%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	43,66,666	12.29%	12.29%
Details of acquisition: (For details Please See Annexure I)			
a) Shares carrying voting rights acquired	6,33,333	1.13%	1.13%
b) VRs acquired /sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	6,33,333	1.13%	1.13%
e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer /Seller along with PACs of: (For details Please See Annexure I)			
a) Shares carrying voting rights	49,99,999	8.94%	8.94%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	49,99,999	8.94%	8.94%
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / off Market/public issue / rights issue / preferential allotment / inter-se transfer/ etc.)	Preferential Allotment		
Date of acquisition of or date of receipt of intimation of allotment of shares, whichever is applicable	15.05.2023		
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of TC, i.e., before the said acquisition by the Acquirer = Rs 43,09,70,450 [#] (consisting of 4,30,97,045 equity Shares of Face Value of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e., after the said acquisition by the Acquirer = Rs 55,93,23,780 [§] (consisting of 5,59,32,378 equity Shares of Face Value of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e., after the said acquisition by the Acquirer = Rs 55,93,23,780 (consisting of 5,59,32,378 equity Shares of Face Value of Rs.10 each		

The Shareholders of the Company in the Extra Ordinary General Meeting held on 02.03.2023, has passed special resolution for the issue and allotment of up to 3,10,00,000 Equity Shares on Preferential Basis. Post the approval of the shareholders and the receipt of in principle approval of BSE the company has made three allotments till 15.05.2023.

- The Allotment of 1,03,84,214 Equity Shares (First Tranche) was made on 06.05.2023.
- The Allotment of 75,57,666 Equity Shares (Second Tranche) was made on 12.05.2023.
- The Allotment of 1,28,35,333 Equity Shares(Third Tranche) was made on 15.05.2023

[#] 4,30,97,045 equity shares represent the total outstanding number of equity shares of the Target Company as on 12.05.2023, i.e. Pre issue capital of 2,51,55,165 + 1,03,84,214 Equity Shares (First Tranche) + 75,57,666 Equity Shares (Second Tranche) and as on 14.05.2023 (the day preceding the Third Tranche of Preferential Issue), i.e. 4,30,97,045 equity shares.

[§] 5,59,32,378 equity shares represent the total outstanding number of equity shares of the Target Company as on 15.05.2023, i.e. Pre issue capital of 2,51,55,165 + 1,03,84,214 Equity Shares (First Tranche) + 75,57,666

Equity Shares (Second Tranche) + 1,28,35,333 Equity Shares (Third Tranche) and as on 15.05.2023 (the day post the allotment of Third trench of Preferential Issue), i.e. 5,59,32,378 equity shares.

Equity shares acquired/ held as a percentage of the total outstanding number of equity shares of the Target Company subsequent to the above Preferential Issues, i.e. 5,59,32,378 equity shares



Ramakrishna Prasad Kanuri
(For and on behalf of myself and my immediate relatives – Radha Kanuri, Nitya Kanuri, Ajay Dutt Kanuri and Arjun Prasad Kanuri)

Place: 7225, NORTH MOBLEY, RD ODESSA, FLORIDA, USA

Date: 17.05.2023

Annexure I

S. No	Name of the Seller/Acquirer	Before the Acquisition/Sale under Consideration, holding of Acquirer or Seller-along with PAC				Details of acquisition/Sale				After the Acquisition/ Sale-under Consideration, holding of Acquirer/Seller and PAC			
		No of Shares Carrying Voting Rights	No of Warrants that the Acquirer/Seller to receive Shares Carrying Voting rights in the TC	% w.r.t total Share/Voting where applicable	% w.r.t total diluted Share/voting Capital of the TC	No of Shares Carrying Voting Rights	No of Warrants that the Acquirer/Seller to receive Shares Carrying Voting rights in the TC	% w.r.t total Share/Voting where applicable	% w.r.t total diluted Share/voting Capital of the TC	No of Shares Carrying Voting Rights	No of Warrants that the Acquirer/Seller to receive Shares Carrying Voting rights in the TC	% w.r.t total Share/Voting where applicable	% w.r.t total diluted Share/voting Capital of the TC
1	Arjun Prasad Kanuri	-	-	-	-	6,33,333	-	1.13%	1.13%	6,33,333	-	1.13%	1.13%
Details of Shareholders who are PAC with the Acquirer													
1	Radha Kanuri	11,94,476	-	3.36%	3.36%	-	-	-	-	11,94,476	-	2.14%	2.14%
2	Ramakrishna Prasad Kanuri	19,05,524	-	5.36%	5.36%	-	-	-	-	19,05,524	-	3.41%	3.41%
3	Nitya Kanuri	6,33,333	-	1.78%	1.78%	-	-	-	-	6,33,333	-	1.13%	1.13%
4	Ajay Dutt Kanuri	6,33,333	-	1.78%	1.78%	-	-	-	-	6,33,333	-	1.13%	1.13%



Ramakrishna Prasad Kanuri

(For and on behalf of myself and my immediate relatives – Radha Kanuri, Nitya Kanuri, Ajay Dutt Kanuri and Arjun Prasad Kanuri)

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