

DAMANI ESTATES & FINANCE PVT. LTD

903, Dalamal House, 206, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400 021.

Telephone : 2287 2539 / 2204 2514 Fax : 2285 3816

(CIN U65920MH1991PTC062124)

Date: 5th December, 2022

To,
BSE Limited
Phiroze Jeejabhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1. Name of the Target Company (TC)	VST INDUSTRIES LIMITED
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers and Persons Acting in Concert (PAC) (1) Damani Estates and Finance Pvt Ltd (2) Bottle Palm Private Beneficiary Trust (3) Royal Palm Private Beneficiary Trust (4) Mountain Glory Private Beneficiary Trust (5) Gulmohar Private Beneficiary Trust (6) Karnikar Private Beneficiary Trust (7) Mr. Radhakishan S. Damani (8) Mr. Gopikishan S. Damani (9) Derive Trading and Resorts Private Limited (10) M/s. Derive Investments (Partners - Mr. Radhakishan S. Damani and Mr. Gopikishan S. Damani) and (11) Bright Star Investments Private Limited (PAC)
3. Whether the acquirer belongs to Promoter/Promoter group	No

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4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited (2) National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	4,850,022	31.41	31.41
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares.	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	4,850,022	31.41	31.41

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Details of acquisition/sale by: (Refer Annexure 1)			
a) Shares carrying voting rights acquired/sold	Shares acquired	Shares acquired by the acquirers (%)	Shares acquired by the acquirers (%)
	404,263	2.62	2.62
	Shares sold by the PAC	Shares sold by the PAC (%)	Shares sold by the PAC (%)
	(173,000)	(1.12)	(1.12)
b) VRs acquired /s old otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked /released by the acquirer	NIL	NIL	NIL
Total (a+b+c+d)	231,263	1.50	1.50
<u>After the acquisition/sale, holding of Acquirer and Persons acting in Concert (PAC):</u>			
a) Shares carrying voting rights	50,81,285	32.91	32.91
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	50,81,285	32.91	32.91

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6. Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Purchase & Sale
7. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	25 th May, 2021, 9 th July, 2021, 28 th July, 2021, 1 st December, 2021, 13 th January, 2022, 1 st December, 2022 and 2 nd December, 2022
9. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,54,41,920 Equity shares of Rs. 10/- each.
10. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,54,41,920 Equity shares of Rs. 10/- each.
11. Total diluted share/voting capital of the TC after the said acquisition	1,54,41,920 Equity shares of Rs. 10/- each.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

Yours sincerely,

For Damani Estates and Finance Pvt Ltd

Ashu Gupta
Director
DIN: 01788065

Place: Mumbai
Date: 5th December, 2022

CC: The Company Secretary
VST Industries Limited
1-7-1063/1065, Azamabad,
Hyderabad - 500 020

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Annexure 1

Acquirer and Persons Acting in Concert (PAC)	Opening		Acquisition		Disposal		Closing	
	Number	%	Number	%	Number	%	Number	%
Derive Investments	43081	0.28%	15000	0.10%	0	0.00%	58081	0.38%
Mr.Radhakishan S. Damani	149823	0.97%	101661	0.66%	173000	1.12%	78484	0.51%
Derive Trading and Resorts Private Limited	650000	4.21%	84602	0.55%	0	0.00%	734602	4.76%
Bright Star Investments Private Limited	4007118	25.95%	0	0.00%	0	0.00%	4007118	25.95%
Mr.Gopikishan S. Damani	0	0.00%	30000	0.19%	0	0.00%	30000	0.19%
Gulmohar Private Beneficiary Trust	0	0.00%	16000	0.10%	0	0.00%	16000	0.10%
Karnikar Private Beneficiary Trust	0	0.00%	16000	0.10%	0	0.00%	16000	0.10%
Bottle Palm Private Beneficiary Trust	0	0.00%	16000	0.10%	0	0.00%	16000	0.10%
Royal Palm Private Beneficiary Trust	0	0.00%	16000	0.10%	0	0.00%	16000	0.10%
Mountain Glory Private Beneficiary Trust	0	0.00%	16000	0.10%	0	0.00%	16000	0.10%
Damani Estates and Finance Pvt Ltd	0	0.00%	93000	0.60%	0	0.00%	93000	0.60%
Total	4850022	31.41%	404263	2.62%	173000	1.12%	5081285	32.91%