

Ref no.44514_1/ITSL/2022-2023**May 25, 2022**

<input checked="" type="checkbox"/> BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Target Company address	Jayaswal Neco Industries Limited F-8, MIDC Industrial Area, Hingna Road, Nagpur, Maharashtra - 440016

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (1) read with 29(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of Jayaswal Neco Industries Limited

Pursuant to the disclosure required to be made under Regulation 29(1) read with Regulation 29(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of 46,63,86,174 equity shares of Jayaswal Neco Industries Limited ("JNIL") pursuant to the Promoter Pledge Agreement dated May 18, 2022 executed by and amongst the promoters of JNIL, IDBI Trusteeship Services Limited (acting as the security agent for the benefit of: (1) ACRE-54-Trust; (2) ACRE-59-Trust; (3) ACRE-63-Trust; (4) ACRE-64-Trust; (5) ACRE-68-Trust; (6) ACRE-69-Trust; (7) ACRE-70-Trust; (8) ACRE-76-Trust; (9) ACRE-101-Trust; (10) ACRE-103-Trust; and (11) ACRE-106-Trust) and JNIL. The details of equity shares which have been pledged are as under:

S. No.	Name of the Pledgors	Face/Par value of Shares	No. of Shares
1.	Apex Spinning Mills Private Limited	Face Value INR 10/- per share	3,80,77,378
2.	Anurag Sales & Services Private Limited	Face Value INR 10/- per share	3,89,31,000
3.	Avon Sales and Services Private Limited	Face Value INR 10/- per share	3,90,95,000
4.	Nine Star Plastic Packaging Services Private Limited	Face Value INR 10/- per share	4,79,40,433
5.	Jayaswal Neco Metallics Private Limited	Face Value INR 10/- per share	4,47,03,555
6.	Jayaswal Neco Energy Private Limited	Face Value INR 10/- per share	4,44,19,500



S. No.	Name of the Pledgors	Face/Par value of Shares	No. of Shares
7.	Karamveer Impex Private Limited	Face Value INR 10/- per share	4,72,29,000
8.	Jayaswal Neco Power Private Limited	Face Value INR 10/- per share	3,73,96,167
9.	Jayaswal Neco Infrastructures Private Limited	Face Value INR 10/- per share	3,92,46,611
10.	Jayaswal Neco Steel and Mining Limited	Face Value INR 10/- per share	1,93,26,389
11.	Jayaswal Holdings Private Limited	Face Value INR 10/- per share	5,30,98,951
12.	Neco Valves and Pumps Private Limited	Face Value INR 10/- per share	8,64,000
13.	Neco Leasing and Finance Private Limited	Face Value INR 10/- per share	8,99,500
14.	Ms. Nisha Jayaswal	Face Value INR 10/- per share	25,000
15.	Ms. Rita Jayaswal	Face Value INR 10/- per share	25,000
16.	Mr. Basant Lall Shaw	Face Value INR 10/- per share	1,03,12,850
17.	Mr. Arvind Jayaswal	Face Value INR 10/- per share	23,97,920
18.	Mr. Ramesh Jayaswal	Face Value INR 10/- per share	23,97,920

For and on behalf of

IDBI Trusteeship Services Ltd

 M. G. HANANT

Authorised Signatory

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Jayaswal Neco Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited acting as the security agent for the benefit of ACRE-54-Trust, ACRE-59-Trust, ACRE-63-Trust, ACRE-64-Trust, ACRE-68-Trust, ACRE-69- Trust, ACRE-70-Trust, ACRE-76-Trust, ACRE-101-Trust, ACRE-103-Trust and ACRE-106-Trust (" ACRE Trusts "), in each case, with Assets Care & Reconstruction Enterprise Limited (" ACRE "), a company duly existing under the Companies Act, 2013, and registered as a securitisation and an asset reconstruction company pursuant to Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (54 of 2002), acting as the trustee and authorized representative.		
3. Whether the acquirer belongs to Promoter/Promoter group	No.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited.		
5. Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	NIL	NIL	NIL



Details of acquisition			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge lien / non-disposal undertaking / others)	466,386,174	48.03%	48.03%
Total (a+b+c+d)	466,386,174	48.03%	48.03%
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	466,386,174	48.03%	48.03%
Total (a+b+c+d)	466,386,174	48.03%	48.03%



6. Mode of disposal / sale / encumbrance (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Encumbrance (as explained in the Note below) [#] .
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity shares carrying voting rights.
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	23.05.2022
9. Equity share capital / total voting capital of the TC before the said disposal /sale	970,998,244 equity shares of INR 10 each of the TC amounting to INR 9,70,99,82,440.
10. Equity share capital/ total voting capital of the TC after the said disposal /sale	970,998,244 equity shares of INR 10 each of the TC amounting to INR 9,70,99,82,440.
11. Total diluted share/voting capital of the TC after the said disposal/sale.	970,998,244 equity shares of INR 10 each of the TC amounting to INR 9,70,99,82,440.

