



August 13, 2019

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Mumbai 400 051

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai 400 001

Symbol : GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

**Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Attached please find herewith the requisite disclosures under Regulation 10(6) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received by the Company.

Thanking you,

Yours faithfully,  
For Grindwell Norton Limited

**K. Visweswaran**  
Company Secretary  
Membership No. A16123


**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Grindwell Norton Limited
2.	Name(s) of the acquirer(s)	Mrs. Ashaita Mahajan (Daughter)
3.	Name of the stock exchange where shares of the TC are listed	The National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
4.	Details of transaction including rationale, if any, for the transfer/acquisition of shares	Mrs. Ashaita Mahajan – 100,000 equity shares
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)(ii)
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, <ul style="list-style-type: none"> <li>- whether the disclosure was made and whether it was made within the timeline stipulated under the regulations</li> <li>- date of filing with the stock exchange</li> </ul>	The equity shares were gifted and there is no consideration involved in the said transaction/transfer.
7.	Details of acquisition	
	a) Name of the transferor/seller	Mr. Anand Mahajan (100,000 equity shares)
	b) Date of acquisition	August 9, 2019
	c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Mr. Anand Mahajan (100,000 equity shares)
	d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Mrs. Ashaita Mahajan – 100,000 equity shares were acquired on August 9, 2019, which is 0.09% of diluted share capital of TC.

	e) Price at which shares are proposed to be acquired/actually acquired	There is no consideration involved.			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	%w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a) Each Acquirer/Transferee(*) Mrs. Ashaita Mahajan (Daughter)	957,028	0.86	1,057,028	0.95
	b) Each Seller/Transferor	957,028	0.86	1,057,028	0.95

Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

  
Signed on behalf of  
Mrs. Ashaita Mahajan

Date: August 13, 2019

Place : Mumbai