

December 14, 2023

Ravi Agrawal  
3601 Sampurna Artesia Bldg 36  
Floor, Hind Cycle Marg, Worli  
Mumbai – 400 030

BSE Limited  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Re: Disclosure of release of pledge under SEBI (SAST) Regulations, 2011**

**(Ajanta Pharma Limited Scrip Code: BSE – AJANTPHARM 532331 & NSE – AJANTPHARM EQ)**

This is to inform you that myself, promoter of Ajanta Pharma Limited (the Company), have released the pledge of 28,607 shares of the Company. The reason for release is due to Excess Pledged.

Please find enclosed herewith the prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,  
Yours faithfully,  
For Ravi Agrawal Trust



**Ravi Agrawal**  
Trustee  
Mumbai



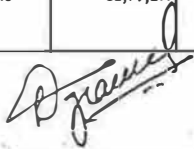
c.c.:

The Company Secretary  
Ajanta Pharma Limited  
"Ajanta House",  
Charkop, Kandivli (West)  
Mumbai – 400 067

**Encl.: a/a**

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares

Name of the Target Company (TC): Ajanta Pharma Limited													
Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE													
Date of reporting: 14.12.23													
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked : Ravi Agrawal, trustee Ravi Agrawal Trust													
Details of the release and creation of encumbrance: Release of shares													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target		Promoter holding already		Details of events pertaining to encumbrance (3)							Post event holding of	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ no n disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gabs Investments Pvt Ltd	1,25,88,393	10.00	-	-	-	-	-	-	-	-	-	-	-
Yogesh M Agrawal, trustee Yogesh Agrawal Trust	1,82,33,038	14.48	-	-	-	-	-	-	-	-	-	-	-
Mannalal B Agrawal	0	0.00	-	-	-	-	-	-	-	-	-	-	-
Rajesh M Agrawal, trustee Rajesh Agrawal Trust	1,82,33,039	14.48	-	-	-	-	-	-	-	-	-	-	-
Ravi P Agrawal, trustee Ravi Agrawal Trust	1,63,86,623	13.01	55,19,376	4.38	release	13.12.23	pledge	Business Financing	28,607	0.02%	Lender: HDFC Bank Ltd Trustee: HDFC Bank Ltd	54,90,769	4.36
Ravi P. Agrawal	2,85,000	0.23	-	-	-	-	-	-	-	-	-	-	-
Aayush M Agrawal, trustee Aayush Agrawal Trust	1,42,37,664	11.31	47,88,202	3.80	-	-	-	-	-	-	-	47,88,202	3.80
Aayush M. Agrawal	30,000	0.02	-	-	-	-	-	-	-	-	-	-	-
Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	33,79,297	2.68	-	-	-	-	-	-	-	-	-	-	-



Signature of the Authorised Signatory: \_\_\_\_\_

Date: 14.12.23

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.