

October 1, 2019

To:

National Stock Exchange of India Limited

Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to

1. creation of pledge on 7,70,92,000 equity shares of APSEZL and
2. release of pledge on 1,21,51,627 equity shares of APSEZL

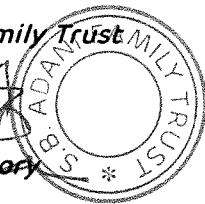
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S. B. Adani Family Trust**

Authorised Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
Gujarat, India

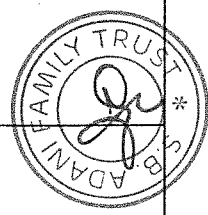
Tel +91 79 2656 5555
Fax +91 79 2656 5500
info@adani.com
www.adani.com

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Ports and Special Economic Zone Limited (APSEZL)
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	01-10-2019
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital		
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	79,93,53,935	39.34	42,02,04,118	20.68	creation	24-09-2019	pledge	NCDs issued by Group Co.	2,03,00,000	1.00	Refer Note 1 below	-	-		
					creation	24-09-2019	pledge	NCDs issued by Group Co.	1,09,19,000	0.54	Refer Note 2 below	-	-	-	-
					creation	25-09-2019	pledge		87,00,000	0.43	JM Financial Products Ltd.	-	-	-	-
					creation	25-09-2019	pledge	Loan taken by Group Co.	77,50,000	0.38	JM Financial Credit Solutions Ltd.	-	-	-	-
					creation	27-09-2019	pledge		1,03,78,000	0.51	Hero Fincorp Ltd.	-	-	-	-
					creation	27-09-2019	pledge	NCDs issued by Group Co.	1,90,45,000	0.94	Refer Note 3 below	-	-	-	-
					release	27-09-2019	pledge	release of additional security as per agreement with Lender / Trustee	12,43,000	0.06	Aditya Birla Finance LTD.	-	-	-	-
					release	30-09-2019	pledge	agreement with Lender / Trustee	5,54,000	0.03	STCI Finance Ltd.	-	-	-	-
					release	30-09-2019	pledge	repayment of loan by Group Co.	1,03,54,627	0.51	Refer Note 4 below	48,51,44,491	23.88		



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Farsa Kente Rail Infra LLP)	13,81,93,549	6.80	2,60,19,319	1.28	-	-	-	-	-	-	-	2,60,19,319	1.28
Worldwide Emerging Market Holding Ltd.	7,77,56,181	3.83	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	7,95,41,248	3.91	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	8,99,45,212	4.43	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,41,79,195	4.14	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

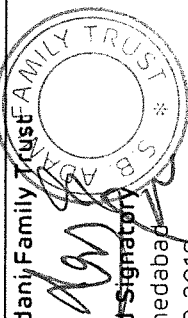
General Note: POST BUY-BACK, this being first disclosure, no. of shares held by promoter group entity has changed and accordingly percentage of shares has been calculated as per revised share capital of APSEZL

Note 1: Shares pledged in favour of Catalyst Trusteeship Ltd. for the benefit of Credit Suisse Finance (India) Pvt. Ltd. and Credit Suisse AG Singapore Branch being original debentureholders of Group Co.

Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for the benefit of Barclays Merchant Bank (Singapore) Limited being original debentureholder of Group Co.

Note 3: Shares pledged in favour of Catalyst Trusteeship Ltd. for the benefit of DB International Asia Ltd. being original debentureholder of Group Co.

Note 4: Shares released by Vistra IICL (India) Ltd. which were pledged for the benefit of Hero Fincorp Ltd.



Authorised Signatory
Place: Ahmedabad
Date: 01-10-2019