

**MINAL JANGLA**  
SITA KUNJ BLDG, GROUND FLR, 164 MAHARASHI KARVE MARG, NARIMAN  
POINT COOP, MUMBAI -400021

Date: December 12, 2022

To,  
The Manager – CRD,  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 513343

The Manager – Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza”, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Symbol: **GFSTEELS**

**Name of the Company: Grand Foundry Limited**

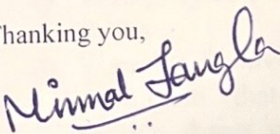
**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Ma'am,

With reference to the abovementioned subject, please find enclosed herewith a disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 on sale of 1,43,23,136 (One Crore Forty-Three Lakh Twenty-three thousand one hundred Thirty-Six) Equity Share of Grand Foundry Ltd.

Kindly, take this on your record and acknowledge receipt of the same.

Thanking you,



Minal Jangla  
(Promoter)

CC:

**The Board of Director / Company Secretary**  
**Grand Foundry Ltd.**  
327, 3<sup>rd</sup> Floor, Arun Chambers  
Tardeo, Mumbai-400034

**Encl: As stated Above**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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## Details of the Acquisition

Name of the Target Company (TC)	Grand Foundry Limited		
Name(s) of the seller <del>and persons acting in concert (PAC) with the acquirer</del>	Minal Jangla		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% with respect to total share / voting capital wherever applicable(*)	% with respect to total diluted share / voting capital of the TC(**)
<b>Before the acquisition/sale under consideration, holding of acquirer along with PAC of:</b>			
a) Shares carrying voting rights	2,13,33,750	70.10%	70.10%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c)	<b>2,13,33,750</b>	<b>70.10%</b>	<b>70.10%</b>
<b>Details of Acquisition/sale</b>			
a) Shares carrying voting rights sold	1,43,23,136	47.06%	47.06%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	<b>1,43,23,136</b>	<b>47.06%</b>	<b>47.06%</b>

*Minal Jangla*

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After the acquisition/sale holding of acquirer along with PACs of :			
a) Shares carrying voting rights	70,10,614	23.04%	23.04%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c)	<b>70,10,614</b>	<b>23.04%</b>	<b>23.04%</b>
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	off-market transaction pursuant to open offer by Ms. Madhu Garg to acquire 70.12% Shares of Target Company.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/12/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		
Total diluted share / voting capital of the TC after the said acquisition	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		

**Note :**

- (\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

*Minal Jangla*

Minal Jangla  
Transferor