JINDAL HOTELS LIMITED



Date: 28th March, 2022

To, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

Company Code No.: 507981 (JINDAL HOTELS LIMITED)

Subject: intimation under Regulation 29(2) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended from time to time

Dear Sir,

Pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended from time to time, please find enclosed herewith disclosures under Regulation 29(2) with regard to the acquisition of 1, 75,000 (2.5%) equity shares by Mr. Piyush D. Shah, Promoter & Managing Director, individually, on 25.03.2022 of Jindal Hotels Limited (the Target Company) on preferential basis.

The said matter has been duly approved in the Board Meeting of Jindal Hotels Limited held on 25th March, 2022 and by the members at the 1st Extra Ordinary General Meeting for the FY 2021-22 held on 22nd March, 2022.

Please find the same in order and kindly take them on your record.

Thanking You,

For Jindal Hotels Limited

Mansi Vyas Company Secretary

Enclosed: Format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 507981 Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011as amended from time to time

Dear Sir / Madam,

With reference to above subject, I am enclosing herewith disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, for acquisition of 1,75,000 equity shares (2.5%) on preferential basis on 25.03.2022 of Jindal Hotels Limited.

Kindly take the above on your record. Thanking you,

Yours faithfully,



Piyush D. Shah Promoter & Managing Director

Encl.: as above

C.C. to:

The Company Secretary Jindal Hotel Limited GRAND MERCURE Vadodara Surya Palace, Sayajigunj, Vadodara – 390 020

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)		JINDAL HOTELS LIMITED		
Name(s) of the acquirer and Persons		PIYUSH D. SHA	Н	
Acting in Concert (PAC) with the				
acquirer Whether the acquirer belongs to		PROMOTER		
Promoter/Promoter group				
Name(s) of the Stock Exchange(s)	BSE Ltd			
where the shares of TC are Listed	NII	0/ 4 4-4-1	0/ 4 4-4-1	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting	% w.r.t. total diluted	
Tollows		capital	share/voting	
		wherever	capital of the	
Defens the consistion and a		applicable(*)	TC(**)	
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights	1023789	15.40%	15.40%	
b) Shares in the nature of				
encumbrance (pledge/ lien/	0	0	0	
non-disposal undertaking/ others)	0			
c) Voting rights (VR) otherwise				
than by shares				
d) Warrants / convertible	0	0	0	
securities/any other instrument that entitles the acquirer to				
receive shares carrying voting				
rights in the T C (specify				
holding in each category)	4022780	45 400/	4E 400/	
e) Total (a+b+c+d)	1023789	15.40%	15.40%	
Details of acquisition/sale	475000	0.50/	0.5%	
a) Shares carrying voting rights acquired/sold	175000	2.5%	2.5%	
b) VRs acquired /sold otherwise	0	0	0	
than by shares				
c) Warrants / convertible	0	0	0	
securities/any other instrument that entitles the acquirer to				
receive shares carrying voting				
rights in the TC (specify holding				
in each category) acquired/sold	0	0	0	
d) Shares encumbered / invoked/released by the	0		"	
acquirer				
e) Total (a+b+c+/-d)	175000	2.5%	2.5%	

After the acquisition/sale, holding			
of:			
 a) Shares carrying voting rights 	1198789	17.13%	17.13%
b) Shares encumbered with the			0
acquirer	0	0	
c) VRs otherwise than by shares	0		0
d) Warrants / convertible		0	0
securities/any other instrument	0	0	0
that entitles the acquirer to			
receive shares carrying voting			
rights in the TC (specify holding			
in each category) after			
acquisition			
e) Total (a+b+c+d)	1198789	17.13%	17.13%
Mode of acquisition / (e.g. open market / off-market / public issue / rights issue / preferential allotment /-inter-se transfer etc).	of Do 42/ coch including promium of Do 32/		
Date of acquisition / of shares / VR or			
date of receipt of intimation of allotment	25.03.2022		
of shares, whichever is applicable			
Equity share capital / total voting capital			
of the TC before the said acquisition #	Shares of Rs. 10/- each		
Equity share capital/ total voting capital	Do 7 00 0	00 000/ dividad into	70 00 000 Equity
of the TC after the said acquisition #			
sale		Silates of RS. 10/-	Eacii
Total diluted share/voting capital of the	Rs. 7,00,00,000/- divided into 70,00,000 Equity		
TC after the said acquisition	Shares of Rs. 10/- each		

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Piyush D. Shah Promoter & Managing Director

Place: Vadodara Date: 28-03-2022