

ATSL/CO/20-21/1805
August 21, 2020

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Dear Sir/Madam,

Re.: Adani Ports & Special Economic Zone Limited – Pledge of shares and Release of pledged shares in favour of Axis Trustee Services Limited (as Pledgee)

We write in our capacity as Pledgee for various facility.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Adani Ports & Special Economic Zone Limited pursuant to pledge of shares and release of pledged shares in our favour as pledgee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged/released in our capacity of Security/Debtenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For Axis Trustee Services Limited

Swati
Borkar

 Digitally signed by
Swati Borkar
Date: 2020.08.21
16:10:42 +05'30'

Authorized Digital Signature

Encl.: As above

CC: Adani Ports & Special Economic Zone Limited
Adani Corporate House, Shantigram,
Near Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad, Gujarat - 382421

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office:
Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:
The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028
Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



AXIS TRUSTEE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A

Name of the Target Company (TC)	Adani Ports & Special Economic Zone Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Debenture Trustee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,91,65,000 (Shares pledged)	1.89	1.89
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	3,91,65,000 (Shares pledged)	1.89	1.89
Details of acquisition/disposal			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/pledgee			
1. (Pledge of shares)	1,76,00,000	0.86	0.86
2. (Release of Pledged shares)	(2,38,89,000)	(1.17)	(1.17)
e) Total (a + b + c + d)	(62,89,000)	(0.30)	(0.30)
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	3,28,76,000	1.61	1.61
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a + b + c + d)	3,28,76,000	1.61	1.61
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares and release of shares - which were pledged in favour of Axis Trustee Services Limited (acting as Pledgee for various facility).		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 02, 2020 - Pledge of 27,00,000 shares March 12, 2020 - Pledge of 89,00,000 shares March 16, 2020 - Pledge of 60,00,000 shares June 11, 2020 - Release of 50,00,000 Pledged shares. July 24, 2020 - Release of 1,74,50,000 Pledged shares. August 19, 2020 - Release of 14,39,000 Pledged shares.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs.2,03,17,51,761 as per shareholding pattern for quarter ended June 30, 2020 published on stock exchange.		

Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.2,03,17,51,761 as per shareholding pattern for quarter ended June 30, 2020 published on stock exchange.
Total diluted share/voting capital of the TC after the said acquisition	Rs.2,03,17,51,761 as per shareholding pattern for quarter ended June 30, 2020 published on stock exchange.

Yours faithfully,
For **Axis Trustee Services Limited**

Swati Borkar
Digitally signed by Swati
Borkar
Date: 2020.08.21 16:11:04
+05'30'

Authorized Digital Signature

Place: Mumbai
Date: August 21, 2020

Yours faithfully,
For **Axis Trustee Services Limited**

Swati Borkar Digitally signed by Swati Borkar
Date: 2020.08.21 16:11:31
+05'30'

Authorized Digital Signature

Place: Mumbai
Date: August 21, 2020