RYKA COMMERCIAL VENTURES PRIVATE LIMITED

5th Floor, Sobo Central, 28,P.T. Madan Mohan Malviya Road, Tardeo, Mumbai – 400034

CIN: U74120MH2012PTC231350

1st July, 2019

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 /

22722039 / 22722041 / 22722061 /

22723719 / 22721082

Listing Department

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

Fax Nos. 26598237 / 26598238

BSE Scrip Code: 536507 **NSE Symbol: FLFL**

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance on Equity Shares of Future Lifestyle Fashions Ltd held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Ryka Commercial Ventures Private Limited

Authorised Signatory

Encl: as above

| Format for disclosure by the Promoter (s) to the Stock Exc | changes and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations) |
|--|---|
| Name of the Target Company (TC) | Future Lifestyle Fashions Limited |
| Names of the stock exchanges where the shares of the target | BSE Limited |
| company are listed | National Stock Exchange of India Limited |
| Date of Reporting | 1-Jul-19 |
| Name of the Promoter or PAC on whose shares encumbrance has | Ryka Commercial Ventures Private Limited |
| peen created/released/invoked | |
| Salation of the annual and it is a salation of a salation of the salation of t | |

| Details of the creation / invocation / release of en | cumbrance: | | | | | | | | | | | | |
|--|--|-----------------------------------|---|-----------------------------------|---|---|---|------------------------------|------------------|---|--|------------------|-----------------------------------|
| Name of the promoter(s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]] | | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance (**) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered (***) | No. of shares | % of total share capital |
| Lifestyle Trust (^) | - | - | - | - | - | - | - | - | - | - | - | - | 0.00 |
| Ryka Commercial Ventures Pvt. Ltd. | 101,664,765 | 52.20 | 25,731,548 | 13.21 | Release | 21-Jun-19 | Pledge | Repayment of loan | 350,000 | 0.18 | Tata Capital Financial Services Ltd. | 25,381,548 | 13.03 |
| Retail Trust (^) | - | - | - | - | - | | - | - | - | - | - | - | 0.00 |
| Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Pvt. Ltd.) | 469,440 | 0.24 | 350,789 | 0.18 | - | • | - | - | • | - | * | 350,789 | 0.18 |
| Future Ideas Company Ltd. | 1,713,576 | 0.88 | 1,713,576 | 0.88 | - | | - | - | - | - | - | 1,713,576 | |
| Surplus Finvest Pvt. Ltd. | 158,827 | 0.08 | | 0.00 | - | | - | - | - | | | _ | 0.00 |
| Consumer Goods Trust (^) | - | - | - | - | - | - | - | | - | - | - | - | 0.00 |
| Future Capital Investment Pvt. Ltd. | 2,197 | 0.00 | - | 0.00 | - | - | - | • | - | - | - | - | 0.00 |
| Akar Estate and Finance Pvt. Ltd. | 333 | 0.00 | - | 0.00 | - | | - | | - | | - | 2 | 0.00 |
| Infra Trust (^) | | - | - | - | - | | - | - | - | | • | - | 0.00 |
| Central Departmental Stores Pvt. Ltd. | 100 | 0.00 | - | 0.00 | - | - | - | - | - | - | - | | 0.00 |
| Future Enterprises Ltd. (fka Future Retail Ltd.) (^^) | * | - | - | - | - | - | - | | - | | ¥ | - | 0.00 |
| Kishore Biyani | 333 | 0.00 | - | 0.00 | - | | - | | - | - | - | - | 0.00 |
| Avni Biyani | 19,499 | 0.01 | - | 0.00 | - | - | | - | - | | - | - | 0.00 |
| Ashni Biyani | 16,770 | 0.01 | - | 0.00 | - | - | - | - | - | | | - | 0.00 |
| Laxminarayan Biyani | 333 | 0.00 | - | 0.00 | - | | 9) | - | - | | - | - | 0.00 |
| Gopikishan Biyani | 333 | 0.00 | | 0.00 | - | • | - | - | - | - | - | - | 0.00 |
| Vijay Biyani | 333 | 0.00 | | 0.00 | - | -> | - | - | - | - | - | - | 0.00 |
| Rakesh Biyani | 333 | 0.00 | ū - | 0.00 | - | - | - | - | | | | - | 0.00 |
| Anil Biyani | 333 | 0.00 | - | 0.00 | - | - | - | - | - | - | - | _ | 0.00 |
| Sunil Biyani | 333 | 0.00 | - | 0.00 | - | - | - | - | - | - | - | - | 0.00 |
| Vivek Biyani | 333 | 0.00 | - | 0.00 | - | - | - | | | - | | - | 0.00 |

| Calculation of Total Voting Rights of the Target Company | | | | | |
|--|---------------|---------------|--|--|--|
| | No. of Shares | Voting rights | | | |
| Equity Shares | 194,745,283 | 194,745,283 | | | |
| Total Equity Capital & Total Voting Rights | 194,745,283 | 194,745,283 | | | |

| Type of Shares | Total Promoters holding in Target Company | | | | | | | |
|----------------|---|-----------------------|------------------------------|--|--|--|--|--|
| | Share Holding | % Total Voting Rights | % Voting Right Encumbered | | | | | |
| Equity Shares | 104,048,171 | 53.43 | 14.09 | | | | | |

Place : Mumbai Date : 1st July, 2019

(^) Holding controlling stake in one of the promoter entity

(^^) Shown as Promoter in the Information Memorundum filed by Future Lifestyle Fashions Limited.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

FOR RYKA COMMERCIAL VENTURES PRIVATE LIMITED

AUTHORISED SIGNATORY