

UPASNA KAPUR

APARTMENT NO. 217A, ARALIAS,
BLOCK-2, DLF CITY, PHASE-5, DLF GOLF
LINK ROAD, GALLERIA, DLF - IV
GURUGRAM - 122009, HARYANA

February 13, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub: Declaration pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This is to inform you that I have acquired 2466464 Equity Shares of Rico Auto Industries Limited by way of transmission after the death of my husband Shri Rakesh Kapur.


After this acquisition, my aggregate holding is 3453384 equity shares representing 2.55% of the total shareholding of Rico Auto Industries Limited.

Please find attached the Disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on records.

Thanking you,

Yours faithfully,


(Upasna Kapur)

Encl : As above

CC : Rico Auto Industries Limited
38 KM Stone, Delhi-Jaipur Highway
Gurugram – 122001 (Haryana)

Disclosures under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Rico Auto Industries Limited		
2.	Name of the acquirer(s)/Seller and Persons Acting in Concert (PAC) with the acquirer	Upasna Kapur		
3.	Whether the acquirer/seller belongs to Promoter/ Promoter group	Yes, belongs to Promoter group		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited		
5.	Details of acquisition/disposal/holding of shares/ voting rights/holding of the acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
Before the acquisition under consideration, holding of:				
a)	Shares carrying voting rights	986920	0.73	0.73
b)	Shares in the nature of encumbrance (Pledge/lien/ non-disposal undertaking/others)	--	--	--
c)	Voting rights (VR) otherwise than by shares	--	--	--
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c+d)		986920	0.73	0.73
Details of acquisition/sale				
a)	Shares carrying voting rights acquired	2466464	1.82	1.82
b)	Voting rights (VR) acquired/sold otherwise than by shares	--	--	--
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
d)	Shares encumbered/invoked/released by the acquirer			
Total (a+b+c+d)		2466464	1.82	1.82
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	3453384	2.55	2.55
b)	Shares encumbered with the acquirer	--	--	--
c)	Voting rights (VR) acquired/sold otherwise than by shares	--	--	--
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c+d)		3453384	2.55	2.55

Upasna Kapur

6.	Mode of acquisition/sale (e.g. open market/off-market/public issue/right issue/preferential allotment/inter-se transfer etc.)	Transmission
7.	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	11/02/2020
8.	Equity Share Capital/total voting capital of the TC before the said acquisition/sale.	Rs.13,52,85,000/- (divided into 13,52,85,000 equity shares of Rs.1/- each)
9.	Equity Share Capital/total voting capital of the TC after the said acquisition/sale.	Rs.13,52,85,000/- (divided into 13,52,85,000 equity shares of Rs.1/- each)
10.	Total diluted Share/voting capital of the TC after the said acquisition/sale.	Rs.13,52,85,000/- (divided into 13,52,85,000 equity shares of Rs.1/- each)

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/Seller/Authorised Signatory



Upasna Kapur

Date : 13/02/2020

Place : Gurugram .