

HEMANT A. PARIKH
B-1, 1st Floor, 399 Apartment, Opposite Gurudwara,
Bodakdev, Ahmedabad 380054

Date: 02.02.2024

To,
The Executive Director
Listing Department
BSE Limited
Mumbai - 400001

Scrip Code: 524604

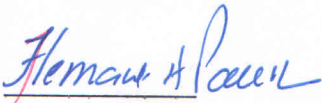
To,
Board of Directors
Adline Chem Lab Limited
Office No. 904, 9th Floor,
Shapath - I Complex,
Opp. Rajpath Club,
Nr. Madhur Hotel, S.G. Highway,
Bodakdev, Ahmedabad-380054

Sub: Disclosure under Regulation, 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011 regarding Acquisition of Equity shares

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation 2011. I, Hemant A. Parikh resident at B-1, 1st Floor, 399 Apartment, Opposite Gurudwara, Bodakdev, Ahmedabad 380054, hereby submit the disclosures with regard to Acquisition of equity shares of Adline Chem Lab Limited by me through Off market transaction pursuant to the open offer, duly signed by me, for your information and record.

Yours Truly,



Hemant A. Parikh
Acquirer

Encl: Disclosure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	M/s. Adline Chem Lab Limited Scrip Code:524604		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Mr. Hemant A. Parikh		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE")		
Details of the Acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*) (Rounded off to 2 decimals)	% w.r.t. total diluted share/voting capital of the TC(**)(Rounded off to 2 decimals)
Before the Acquisition/disposal of shares under consideration, holding of:			
a) Shares carrying voting rights	80,400	1.37%	1.37%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	80,400	1.37%	1.37%
Details of Acquisition/sale			
a) Shares carrying voting rights	14,32,040	24.48%	24.48%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	14,32,040	24.48%	24.48%
After the Acquisition/disposal holding of seller:			
a) Shares carrying voting rights	15,12,440	25.85%	25.85%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-

shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	15,12,440	25.85%	25.85%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	OFF Market [pursuant to the Share Purchase Agreement dated 17 th May, 2023 ('SPA') as defined in the Letter of Offer dated 28 th August, 2023 for the Open Offer made by Mr. Hemant Amrish Parikh ('Acquirer')]		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of disposal /date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	01.02.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,85,00,000- representing 58,50,000 Equity Shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,85,00,000- representing 58,50,000 Equity Shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,85,00,000- representing 58,50,000 Equity Shares of Rs. 10/-		

Hemant A Parikh

Hemant A. Parikh
Acquirer

Date: 02.02.2024

Place: Ahmedabad