

Hrishikesh Arvind Mafatlal
Mafatlal Bunglow,10, Altamount Road, Cumballa Hill, Mumbai - 400026

Date ~~20~~ February, 2020

To,
The Manager,

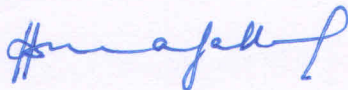
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.



Hrishikesh Arvind Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the transferor and Persons acting in Concert (PAC) with the transferor	Mr. Hrishikesh Arvind Mafatlal		
Whether the transferor belongs to promoter / promoter group	The transferor is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE)		
Details of the transfer as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<u>Before the transfer under consideration, holding of transferor in Sushripada Investments Private Limited (Sushripada), a company which holds 0.02% of the total equity capital of the Target Company:</u>			
a) Shares carrying voting rights	30,643 (Equity)	99.99% (Equity)	04.19% (Diluted)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in Sushripada the TC (specify holding in each category)	6,99,975 (CCPS)	99.99% (CCPS)	95.80% (Diluted)
e) Total (a+b+c+d)	7,30,618	99.99%	99.99%
<u>Details of transfer of Equity Shares and Compulsorily Convertible Preference Shares (CCPS) by the acquirer in Sushripada, a company which holds 0.02% of the total equity share capital of the Target Company: (Refer Annexure A for Shareholding of Target Company)</u>			
a) Shares carrying voting rights transferred	306 (Equity)	1% (Equity)	0.04% (Diluted)
b) VRs transferred otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in Sushripada the TC (specify holding in each category) transferred	6,99,975 (CCPS)	99.99% (CCPS)	95.80% (Diluted)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	7,00,281	1% / 99.99% (Equity / CCPS)	95.84%
<u>After the transfer, holding of transferor in Sushripada, a company which holds 0.02% of the total equity share capital of Target Company:</u>			
a) Shares carrying voting rights	30,337 (Equity)	98.99% (Equity)	4.15% (Diluted)
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in Sushripada the TC (specify holding in each category) after transfer	NIL	NIL	NIL

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	30,337	98.99%	4.15%
Mode of transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Contribution to trust (Private Family Trust)		
Date of transfer of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the transferor to receive shares in Sushripada in the TC.	20 February, 2020		
Equity share capital / total voting capital of Sushripada before the said transfer	Rs. 30,64,400 (30,644 Equity Shares of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.		
Equity share capital/ total voting capital of Sushripada after the said transfer	Rs. 30,64,400 (30,644 Equity Shares of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.		
Total diluted share/voting capital of Sushripada after the said transfer	Rs. 7,30,64,200 (30,644 Equity Shares and 6,99,998 CCPS of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.		


Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: There is no direct or indirect change in the voting rights or control over the TC. The above disclosures are filed only out of abundant caution.

Date: 20 February, 2020



Hrishikesh Arvind Mafatlal

Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before a acquisition/ disposal shareholding				Details of shares acquired/ disposed				after acquisition/ disposal shareholding		
	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	Number of shares/ voting rights	% w.r.t total diluted share / voting capital of the TC	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s)/ Transferee(s):	100	0.00%	0.00%						100	0.00%	0.00%
1 Hrishikesh Arvind Mafatal as Trustee of Gurukripa Trust											
b. Seller(s)/ Transferor(s):	26,73,046	19.21%	19.21%						26,73,046	19.21%	19.21%
1 Hrishikesh A Mafatal											
c. PACS (other than Acquirer / Transferee and sellers/ transferors)	31,18,326	22.41%	22.41%						31,18,326	22.41%	22.41%
1 Sumit Holding Private Limited	5,58,722	4.02%	4.02%						5,58,722	4.02%	4.02%
2 Piyavrata Mafatal	8,04,283	5.78%	5.78%						8,04,283	5.78%	5.78%
3 Reka Hrishikesh Mafatal	1,49,180	1.07%	1.07%						1,49,180	1.07%	1.07%
4 Aarti Mannish Chadha	1,77,430	1.28%	1.28%						1,77,430	1.28%	1.28%
5 Anjali Kunal Agarwal	5,03,104	3.62%	3.62%						5,03,104	3.62%	3.62%
6 Hrishikesh Arvind Mafatal as Trustee of Hrishikesh A Mafatal Family Trust	100	0.00%	0.00%						100	0.00%	0.00%
7 Hrishikesh Arvind Mafatal as Trustee of Karuna Trust	100	0.00%	0.00%						100	0.00%	0.00%
8 Hrishikesh Arvind Mafatal (as Trustee of Narsingha Trust)	100	0.00%	0.00%						100	0.00%	0.00%
9 Hrishikesh Arvind Mafatal (as Trustee of Shrija Trust)	100	0.00%	0.00%						100	0.00%	0.00%
10 Hrishikesh Arvind Mafatal (as Trustee of Radha Raman Trust)	22,305	0.16%	0.16%						22,305	0.16%	0.16%
11 Gayatri Pestichem Manufacturing Pvt Ltd	19,54,695	14.05%	14.05%						19,54,695	14.05%	14.05%
12 INOCIL LIMITED	24,128	0.17%	0.17%						24,128	0.17%	0.17%
13 Hrishikesh Arvind Mafatal Public Charitable Trust No 1	16,506	0.12%	0.12%						16,506	0.12%	0.12%
14 Seth Navinchandra Mafatal Foundation Trust No 1	24,255	0.17%	0.17%						24,255	0.17%	0.17%
15 Vishad Padmanabh Mafatal Foundation Trust No 1	2,269	0.02%	0.02%						2,269	0.02%	0.02%
16 Sushripada Investments Private Limited											

Date: 20 February, 2020
Place: Mumbai



Hirshikesh Arvind Mafatal