

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	TOURISM FINANCE CORPORATION OF INDIA LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Acquirer	Seller : Rajasthan Global Securities Private Limited		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	5576962	6.91%	6.91%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	5576962	6.91%	6.91%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	3575052	4.43%	4.43%
b) VRs sold otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	--
TOTAL (a + b + c)	3575052	4.43%	4.43%



After the sale, holding of:			
a) Shares carrying voting rights	2001910	2.48%	2.48%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (Specify holding in each category) after sale	--	--	--
TOTAL (a + b + c)	2001910	2.48%	2.48%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Offer / Open Market		
Date of sale of shares	i) 2979413 Shares tendered in the Open Offer and accepted on 01.03.2019 ii) 595639 shares thru open market on 01.03.2019		
Equity share capital/ total voting capital of the TC before the said sale	8,07,16,748 Shares of Rs.10 each		
Equity share capital/total voting capital of the TC after the said sale	8,07,16,748 Shares of Rs.10 each		
Total diluted share / voting capital of the TC after the said sale	8,07,16,748 Shares of Rs.10 each		

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED

 

DIRECTOR

Place: New Delhi

Date : 01.03.2019