
ONKAR KANWAR

3/3, Shanti Niketan,
New Delhi – 110021

Date: 27.05.2024

The Secretary, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Company Secretary, Apollo Tyres Ltd., 3rd floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi Ernakulam- 682036, Registered office
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Dear Sir(s),

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that in terms of an Investment Agreement by and amongst Apollo Tyres Ltd., Emerald Sage Investment Ltd, and certain specified persons belonging to the promoter and promoter group of Apollo Tyres Ltd. (collectively referred to as “Promoter Group”), an encumbrance on the equity shares of Apollo Tyres Ltd., has been released.

Please find enclosed disclosures in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. (Annexure -1)

You are requested to take note of the above.

Thanking you.

Yours faithfully,

Onkar Kanwar

Onkar Kanwar
Promoter of Apollo Tyres Ltd.

Encl. as above

Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Name of the Target Company (TC)	Apollo Tyres Limited (“the Company”)	
Names of the stock exchanges where the shares of the target company are listed	- BSE Ltd. - National Stock Exchange of India Ltd.	
Date of reporting	May 27, 2024	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Sunrays Properties & Investment Co. Private Limited, PTL Enterprises Ltd., Classic Industries and Exports Limited, Onkar Kanwar, Taru Kanwar, Simran Kanwar, Neeraj Kanwar	

Details of the Release of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance [(please refer to note (***) below]	Number [(please refer to note (***) below]	% of share capital [(please refer to note (***) below]	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Apollo Green Energy Ltd.	984485	984485	0.16	-	-	-	[(please refer to note (***) below]	-	-	-	984485	0.16

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Amit Dyechem Private Ltd.	1574595	0.25	1560595	0.24	-	-	-	-	-	1560595	0.24		
Sunrays Properties & Investment Co. Pvt. Ltd.	202277626	31.85	Non-disposal undertaking was provided by the Promoter Group (defined below) with respect to the equity shares representing 30% of the fully diluted share capital of the TC which based on the current fully diluted share capital of 63,51,00,94 6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	-	-	Covenant in the nature of non-disposal undertaking and other encumbrance on the equity shares of Apollo Tyres Ltd. pursuant to the investment agreement entered into by and amongst Apollo Tyres Ltd., Emerald Sage Investment Ltd, and certain specified persons belonging to the promoter and promoter group of Apollo Tyres Ltd. [(please refer to note (***) below)]	Investment agreement entered into by and amongst Apollo Tyres Ltd., Emerald Sage Investment Ltd, and certain specified persons belonging to the promoter and promoter group of Apollo Tyres Ltd. [(please refer to note (***) below)]	The non-disposal undertaking relates to 30% of the fully diluted share capital, which as on date works out to 19,05,30,284 equity shares on an aggregate basis [(please refer to note (***) below)]	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	Emerald Sage Investment Ltd.	-	-
PTL Enterprises Ltd.	10745232	1.69	Promoter Group (defined below) with respect to the equity shares representing 30% of the fully diluted share capital of the TC which based on the current fully diluted share capital of the TC which based on the current fully diluted share capital of 63,51,00,94 6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	-	-	-	-	-	-	-	-	-
Classic Industries and Exports Limited	18696005	2.94	Promoter Group (defined below) with respect to the equity shares representing 30% of the fully diluted share capital of the TC which based on the current fully diluted share capital of the TC which based on the current fully diluted share capital of 63,51,00,94 6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	-	-	-	-	-	-	-	-	-
Onkar Kanwar	100000	0.02	Promoter Group (defined below) with respect to the equity shares representing 30% of the fully diluted share capital of the TC which based on the current fully diluted share capital of the TC which based on the current fully diluted share capital of 63,51,00,94 6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	-	-	-	-	-	-	-	-	-
Taru Kanwar	12250	0.00	Promoter Group (defined below) with respect to the equity shares representing 30% of the fully diluted share capital of the TC which based on the current fully diluted share capital of the TC which based on the current fully diluted share capital of 63,51,00,94 6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	-	-	-	-	-	-	-	-	-
Simran Kanwar	18500	0.00	Promoter Group (defined below) with respect to the equity shares representing 30% of the fully diluted share capital of the TC which based on the current fully diluted share capital of the TC which based on the current fully diluted share capital of 63,51,00,94 6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	-	-	-	-	-	-	-	-	-
Neeraj Kanwar	671380	0.11	Promoter Group (defined below) with respect to the equity shares representing 30% of the fully diluted share capital of the TC which based on the current fully diluted share capital of the TC which based on the current fully diluted share capital of 63,51,00,94 6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	30% of the fully diluted share capital on an aggregate basis [(please refer to note (***) below)]	-	-	-	-	-	-	-	-	-

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