ONKAR KANWAR

3/3, Shanti Niketan, New Delhi – 110021

Date: 27.05.2024

The Secretary,	The Secretary,	The Company Secretary,
National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Apollo Tyres Ltd.,

Dear Sir(s),

Sub: <u>Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

This is to inform you that in terms of an Investment Agreement by and amongst Apollo Tyres Ltd., Emerald Sage Investment Ltd, and certain specified persons belonging to the promoter and promoter group of Apollo Tyres Ltd. (collectively referred to as "Promoter Group"), an encumbrance on the equity shares of Apollo Tyres Ltd., has been released.

Please find enclosed disclosures in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. (Annexure -1)

You are requested to take note of the above.

Thanking you.

Yours faithfully,

ankarkanuse

Promoter of Apollo Tyres Ltd.

Encl. as above

Onkar Kanwar

Annexure-1

encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of Regulations")

Name of the Target Company (TC)	Apollo Tyres Limited ("the Company")
Names of the stock exchanges where the shares of the target company are - BSE Ltd.	- BSE Ltd.
listed	- National Stock Exchange of India Ltd.
Date of reporting	May 27, 2024
Name of the promoter or PAC on whose shares encumbrance has been	Name of the promoter or PAC on whose shares encumbrance has been Sunrays Properties & Investment Co. Private Limited, PTL Enterprises Ltd., Classic
ereated/released/invoked	Industries and Exports Limited, Onkar Kanwar, Taru Kanwar, Simran Kanwar,
	Neeraj Kanwar

etails of the Release of encumbrance:

Details of	Details of the Kelease of encumbrance:	I encum	brance:					E.					
Name of	Promoter holding in		Promoter holding	ng	Details of e	events pertai	Details of events pertaining to encumbrance	ınce				Post event notding of	or Surpro
the	the target company	oany	already encumbered (2)		(3)							Encumbered shares	shares
promoter(s) or												$\{creation [(2)+(3)]/\}$	(3)]/
PACs with	(1)											release [(2)-(3)] /]/
him*												invocation	
												[(1)-(3)]]	
	Number	% of	Number	% of	Type of	Date of	Type of	Reasons for	Number	% of	Name of	Number	% of
		total		total	event	creation/	encumbrance	Encumbrance	(please refer	share	the entity in		total
		share		share	(creatio	release/	(pledge/ lien/	[(please refer	to note (***)	capital	whose		share
		capital		capital	n/	invocati	non disposal	to note (***)	below]	[(please refer	favor shares		capital
					release/	on of	undertaking/	below]		to note (***)	encumbered		
					invocati	encumbr	others)			below]			
					on)	ance	[(please refer						
							to note (***)						
							below]						
Apollo Green	984485	0.16	984485	0.16	,	ı		1)	Ĩ		1	984485	0.16
Energy Ltd.													



	Z	S					UK-SP PER			
	Neeraj Kanwar	Simran Kanwar	Taru Kanwar	Onkar Kanwar	Limited	Classic Industries and Exports	P1L Enterprises Ltd.	Pvt. Ltd.	Sunrays Properties & Investment Co.	Private Ltd.
	671380	18500	12250	100000		18696005	10745232		202277626	1000
e < 4 1 0 % 0	0.11	0.00	0.00	0.02		2.94	1.69		31.85	0.25
6 equity shares comprise of 19,05,30,28 4 of face value INR 1 each.	share capital of 63,51,00,94	current fully diluted	of the TC which based	representing 30% of the fully diluted	the equity shares	(defined below) with	the Promoter Group	undertaking was provided by	Non-	1560595
				below]	note (***)	e basis [(please	capital on an aggregat	30% of the fully diluted share		0.24
				Release						I.
			2024	May 22,						9
belonging to the promoter and promoter group of Apollo Tyres Ltd. [(please refer to note	specified persons	Investment Ltd, and	Lt.	-	to the investment	Apollo Tyres Ltd. pursuant	encumbrance on the equity	the nature of non-disposal undertaking	Covenant in	
	refer to note (***) below]	Apollo Tyres Ltd. [(please	the promoter and promoter group of	specified persons	Investment Ltd, and	Ltd., Emerald Sage	by and amongst Apollo Tyres	Investment agreement entered into		
			refer to note (***) below]	on an aggregate	out to 19,05,30,284	share capital, which as on	relates to 30% of the fully diluted	The non- disposal undertaking		ť.
						refer to note (***) below]	on an aggregate basis [(please	30% of the fully diluted share capital		3
							Ltd.	Emerald Sage		1
1	,			1	ì				<u> </u>	1560595
1	ä		ř	r			•			0.24

Outear bounce

37.30 2545080	Total 237257953			1977000		naaya no nanwar 200880
37.30	27 26		j	031		0.03
2545080						
0.40		31			i.	
			1			1
			ī			ř
			15			36
			3			,
		712	ı		,	ř
			SE.			
			1			
2545080			1			·
0.40			э			,

Outeas houmap

Onkar Kanwar

Promoter of Apollo Tyres Ltd.

Place: May 27, 2024

Date: Gurugram
Note:

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{*** (}a) In terms of an Investment Agreement executed on 27.02.2020 by and amongst Apollo Tyres Ltd., Emerald Sage Investment Ltd, and certain specified persons belonging to the promoter and promoter group of Apollo Tyres Ltd. (collectively referred to as "Promoter Group"), the Promoter Group had agreed, subject to certain permitted transfers, (i) to continue to collectively own 30% of the fully diluted share capital of Apollo Tyres Ltd., which based on the current fully diluted share capital of 63,51,00,946 equity shares comprises of 19,05,30,284; and (ii) to not transfer more than 1% of the share capital of Apollo Tyres Ltd. on a fully diluted basis, cumulatively, on one financial year.

⁽b) White Iris Investment Ltd / Emerald Sage Investment Ltd were not entitled, under any circumstances, to the shares/ exercise any voting rights over the shares that are subject to the non-disposal