February 25, 2022

The Manager, Listing Department, **BSE Limited,** Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.

BSE Scrip Code: 542772

IIFL Wealth Management Limited

IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013

SUB: DISCLOSURE UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, we had submitted disclosure pursuant to Regulation 31 of Takeover Regulations, on December 31, 2021 regarding creation/ release of pledge on shares of IIFL Wealth Management Limited on December 30, 2021, by following persons:

- 1. Mr. Karan Bhagat
- 2. Ms. Shilpa Bhagat

Subsequently, we received an email from BSE Limited on February 21, 2022 mentioning the following discrepancy:

"Reason for encumbrance not given and mentioned as N.A. (Reason for Creation of Pledge or Release or Invoke of shares are required to mentioned in respective column)."

Accordingly, please find enclosed the updated disclosure under Regulation 31 of Takeover Regulations with the reason for encumbrance mentioned therein, for your records

Kindly take the above on record.

Thanking You,

Karan Bhagat Promotor

IIFL Wealth Management Limited.

Encl.: as above

Disclosure by the Pro	omoter(s) to	the stock	evchanges an	d to the Ta	arget Company	for encumbrance	of shares / inv	ocation of encumbrar	nce/						
			-					eovers) Regulations, 2							
Name of the Target (Company(TC)						IIF	IIFL WEALTH MANAGEMENT LIMITED							
Names of the stock e			ares of the tar	get compa	iny are listed		BS	E LTD and National Stoc	k Exchange of	India Ltd.					
Date of reporting					,	De	ecember 31, 2021								
Name of the promote	er or PAC on	whose sha	res encumbra	nce has be	Mı	Mr. Karan Bhagat									
Details of the creatio	n of encumb	rance:					!								
Name of the	Promoter ho	olding in	Promoter		Details of even	ts pertaining to en	cumbrance (3)					Post event holding of			
promoter (s) or	the target co	ompany	holding alrea	dy								encumbered			
PACs with him*			encumbered (2)									shares {crea [(2)+(3)] / re (3)] / invoca (3)]]	elease [(2)-		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	encumbrance (pledge/ lien/ non disposal undertaking/	_ **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital		
Mr. Karan Bhagat (Promoter)	2,45,911	0.28	209000	0.24	Creation of pledge	December 30, 2021	others) Pledge of Share	Third party pledge	16,000	0.02	IIFL Finance Limited	2,25,000	0.25		
Ms. Shilpa Bhagat (Promoter Group)	11,25,821	1.27	11,00,000	1.24	Release of pledge	December 30, 2021	Release of pled	dge Revocation of Pledge	11,00,000	1.24	IIFL Finance Limited	Nil	0.00		
	11,25,821	1.27	Nil	0.00	Creation of pledge	December 30, 2021	Pledge of Share	Third party pledge	11,25,821	1.27	Aditya Birla Finance Limited	11,25,821	. 1.27		
Nirmal Bhanwarlal Jain (Promotor)	62,28,856	7.03													
Venkataraman Rajamani (Promoter)	13,49,204	1.52													
Madhu Jain (Promotor Group)	13,74,999	1.55													
Aditi Athavankar (Promotor Group)	28,571	0.03													
Ardent Impex Pvt. Ltd (Promoter Group)	4,85,714	0.55													
Orpheus Trading Pvt. Ltd (Promotor Group)	2,35,714	0.27													

Aditi Athavankar (in her capacity as trustee of Kalki Family Private Trust) - Promotor Group	12,85,714	1.45						
Mansukhlal Jain & Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust) - Promotor Group	14,28,571	1.61						
Yatin Shah - Promotor	33,56,490	3.79						
Ami Yatin Shah (Promotor Group)	571	0.00						
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kyra Family Private Trust) - Promotor Group	15,00,000	1.69						
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kush Family Private Trust) - Promotor Group	15,00,000	1.69						
Kyrush Investments (Promotor Group)	3,78,268	0.43						



Karan Bhagat

Promoter - IIFL Wealth Management Limited

Place : Mumbai

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

- ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

release of encumbra	nce, in terms	of Regula	tion 31(1) and	1 31(2) of S	EBI (Substantia	I Acquisition of Sh	nares and Taked	overs) Regulations, 20	<u>)11</u>					
Name of the Target C	Company(TC)						IIF	L WEALTH MANAGEMEI	NT LIMITED					
Names of the stock e		ere the sh	ares of the tar	get compa	nv are listed		BS	E LTD and National Stoc	k Exchange of	India Ltd.				
Date of reporting	7.0.101.600 111.			801 00pa	, a.e		cember 31, 2021							
Name of the promote	er or PAC on	whose sha	res encumbra	nce has be		Ms. Shilpa Bhagat								
Details of the creation	n of encumb	rance:												
Name of the	cumbrance (3)					Post event	holding of							
promoter (s) or	the target co	ompany	holding alrea	dy								encumbered		
PACs with him*	(1)		encumbered	(2)								shares {crea	ition	
												[(2)+(3)] / release [(2)-		
ļ												(3)] / invocation [(1)-		
										(3)]]	(1)			
												(3)]]		
	Number	% of total	Number	% of total	Type of event	Date of creation/	Type of	Reasons for	Number	% of	Name of the	Number	% of tota	
		share		share	(creation /	release/	encumbrance			share	entity in whose		share	
		capital		capital	release /	invocation of	(pledge/ lien/			capital	favor shares		capital	
ļ		Capitai		Capitai	,	encumbrance	non disposal			Capitai	encumbered		Capitai	
ļ					invocation)	encumbrance					***			
ļ							undertaking/				***			
							others)							
Mr. Karan Bhagat	2,45,911	0.28	209000	0.24	Creation of	December 30,	Pledge of Share	Third party pledge	16,000	0.02	IIFL Finance	2,25,000	0.25	
(Promoter)	44.25.024	4.07	11.00.000	4.24	pledge	2021	5 1 6 1		11 00 000	4.24	Limited		0.00	
Ms. Shilpa Bhagat	11,25,821	1.27	11,00,000	1.24	Release of	December 30,	Release of plea	•	11,00,000	1.24	IIFL Finance	Nil	0.00	
(Promoter Group)					pledge	2021		Pledge			Limited			
	11,25,821	1.27	Nil	0.00	Creation of	December 30,	Pledge of Share	s Third party pledge	11,25,821	1.27	Aditya Birla	11,25,821	1.27	
					pledge	2021					Finance Limited			
Nirmal Bhanwarlal	62,28,856	7.03												
Jain (Promotor)	42.40.204	4.52												
Venkataraman	13,49,204	1.52												
Rajamani (Promoter)														
Madhu Jain (Promotor	13,74,999	1.55												
Group)														
Aditi Athavankar	28,571	0.03												
(Promotor Group)		_									1			
Ardent Impex Pvt. Ltd	4,85,714	0.55												
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Shilpa Bhagat

Promoter Group - IIFL Wealth Management Limited

Place : Mumbai

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