

Goldman Sachs Asset Management B.V.
Prinses Beatrixlaan 35, The Hague, Netherlands

7 May, 2024

Mr. Lal Bahadur Pal
Compliance Officer
12th Floor, Vishwaroop IT Park,
S Pranavanandji Marg, Sector 30A,
Vashi, Navi Mumbai,
Maharashtra 400705,
India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543333

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: CARTRADE

Dear Sirs,

Ref: Disclosure for acquisition of shares in CarTrade Tech Limited (the ‘Company’) pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our holdings have increased to 2,417,555 shares, representing 5.156% of the capital of the Company as at 3 May, 2024. As such, we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management B.V.



Rahail Patel
Executive Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| 1. Name of the Target Company (TC) | CarTrade Tech Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | (a) Acquirer - Goldman Sachs Asset Management B.V. (“GSAM B.V.”) (b) PAC – Goldman Sachs Asset Management, L.P. (“GSAML P”) (c) PAC – Goldman Sachs Asset Management (Singapore) Pte. Ltd. (“GSAMSG”) (d) PAC –Goldman Sachs Asset Management International (“GSAMI”) | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition as follows | Number | % w.r.t.total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 2,311,439 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited) | 4.930% | 4.930% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | (a) Acquirer- 0 equity shares carrying voting rights | 0.000% | 0.000% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | (b) PAC- 706,271 equity shares carrying voting rights | 1.506% | 1.506% |
| | (c) PAC- 6,453 equity shares carrying voting rights | 0.014% | 0.014% |
| | (d) PAC- 1,598,715 equity shares carrying voting rights | 3.410% | 3.410% |
| e) Total (a+b+c+d) | | | |

| | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--------|--------|
| | 2,311,439 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited) | 4.930% | 4.930% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 106,116 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited) | 0.226% | 0.226% |
| b) VRs acquired otherwise than by equity shares | | | |
| e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | (a) Acquirer- 106,116 equity shares carrying voting rights | 0.226% | 0.226% |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | (b) PAC- 0 equity shares carrying voting rights | 0.000% | 0.000% |
| e) Total (a+b+c+/-d) | (c) PAC- 0 equity shares carrying voting rights | 0.000% | 0.000% |
| | (d) PAC- 0 equity shares carrying voting | 0.000% | 0.000% |
| | 106,116 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited) | 0.226% | 0.226% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 2,417,555 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited) | 5.156% | 5.156% |
| b) VRs otherwise than by equity shares | | | |
| e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | (a) Acquirer- 106,116 equity shares carrying voting rights | 0.226% | 0.226% |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | (b) PAC- 706,271 equity shares carrying voting rights | 1.506% | 1.506% |
| | (c) PAC- 6,453 equity shares carrying voting rights | 0.014% | 0.014% |

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| e) Total (a+b+c+d) | (d) PAC- 1,598,715 equity shares carrying voting rights | 3.410% | 3.410% |
| | 2,417,555 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited) | 5.156% | 5.156% |
| 6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market purchase | | |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N/A | | |
| 8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 3 May, 2024 | | |
| 9. Equity share capital / total voting capital of the TC before the said acquisition | Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 46,887,817 equity shares of Rs. 10/- each | | |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition | Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 46,887,817 equity shares of Rs. 10/- each | | |
| 11. Total diluted share/voting capital of the TC after the said acquisition | Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 46,887,817 equity shares of Rs. 10/- each | | |