

23rd February 2023

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 filed on 27th December 2022.

Dear Sir,

This has reference to your email dated February 22, 2023.

Please find attached herewith a revised disclosure, pursuant to requirement of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of 14,39,063 fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal, Promoter.

Please take it on your record and oblige.

Thanking You,

For Arshiya Limited



Ajit Dabholkar

Company Secretary & Compliance Officer
Membership No: F4424



Encl: a/a

Ajay S Mittal

Mittal Bhavan 2, 3r Floor, 62-A, Peddar Road, Mumbai – 400 026.

23rd February 2023

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**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
-BSE Scrip Code: 506074**

Sub: Revised disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

Please find attached herewith revised disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the invocation of Pledge of 14,39,063 Equity shares of Rs. 2/- each (face value) of Arshiya Limited.

Thanking you,

Yours Faithfully,

**For and on behalf of all promoter/promoter group
Of Arshiya Limited**



Ajay S Mittal

Encl: a/a

CC:

Arshiya Limited

**Address: 205, 02nd Floor, Ceejay House,
Shiv Sagar Estate, F-Block,
Dr. Annie Besant Road, Worli,
Mumbai-400018**

Revised disclosure by the Promoters(s) to the stock exchanges and the Target Company for encumbrance/release of shares/ invocation of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Arshiya Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Name: ARSHIYA)											
Date of reporting		27 December 2022											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Ajay S Mittal											
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares			
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release+ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ not-disposal/undertaking/others)	Reasons for encumbrance	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Mr. Ajay S Mittal	2,97,95,500	11.31	2,97,95,500	11.31	Invocation of Pledge	22-Dec-22	Pledge	As per the terms of financing documents	14,39,063	0.55	Axis Trustee Services Limited (Acting on behalf of Edelweiss Asset Reconstruction Company Limited, Lender).	2,83,56,437	10.76

* 14,39,063 Pledged Equity Shares has been invoked by Axis Trustee Services Limited as per the terms of financing documents (Acting on behalf of Edelweiss Asset Reconstruction Company Limited, Lender).
For and on behalf of all promoter/promoter group of Arshiya Limited



Ajay S Mittal

Place : Mumbai
Date: 23/02/2023