

REF: CHEMFAB/SEC/2022-2023

25th May 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

National Stock Exchange of India Limited
The Manager, Listing Department
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE – Scrip Code: 541269

NSE Symbol: CHEMFAB

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

In continuation to the Notice of the Board Meeting dated 16th May 2022, we wish to inform you that the meeting of the Board of the Directors of the Company held today i.e., 25th May 2022, the Board inter- alia considered and approved the following: -

1. Audited Standalone and consolidated Financial Results for the Quarter and Year Ended 31st March 2022 as recommended by the members of the Audit Committee in the meeting held earlier in the day. We are also enclosing here with the Financial Results as approved by the Board along with the report of the Statutory Auditors including the declaration on Unmodified Opinion.
2. Allotment of 2,700 Equity Shares of the Company of Face Value Rs. 10/- to the employees those who have exercised their option under "CAESOS 2020" scheme.
3. Recommended to the Shareholders for their approval in the ensuing Annual General Meeting a payment of Rs.1.25/- per share as the Final Dividend.

The Board Meeting commenced at 11:00 A.M and Concluded at 7.15 P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **CHEMFAB ALKALIS LIMITED**

B.Vignesh Ram

B.Vignesh Ram
Company Secretary and Compliance officer



(Amount Rs. In Lakhs)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2022

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Current year	Previous Year
		31/03/2022	3 Months ended	3 months ended	ended 31/03/2022	ended
		(Refer Note 9)	31/12/2021	31/03/2021 in the	(Audited)	31/03/2021
			(Unaudited)	previous year		(Audited)
1	Income					
	(a) Revenue from Operations	8,809.92	7,773.69	5,137.97	27,158.95	18,081.13
	(b) Other Income	297.13	54.30	58.02	570.24	141.54
	Total Income	9,107.05	7,827.99	5,195.99	27,729.19	18,222.67
2	Expenses					
	(a) Cost of Materials Consumed	1,425.70	1,539.66	760.25	4,885.47	2,537.44
	(b) Purchase of Stock in trade	1,718.72	854.71	615.06	3,249.27	1,814.41
	(c) Changes in Inventories of Finished goods and Work-in - Progress	125.53	(143.94)	28.40	(95.88)	(44.48)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,232.91	2,213.35	2,014.39	8,921.25	7,307.29
	(e) Employee Benefits Expense	470.20	486.54	511.29	1,968.44	1,834.55
	(f) Finance Cost	7.15	9.08	55.93	101.30	245.17
	(g) Depreciation and Amortisation Expense	585.16	572.94	507.29	2,222.13	2,022.02
	(h) Other Expenses	896.93	587.65	876.15	2,567.04	2,303.69
	Total Expenses	7,462.30	6,119.99	5,368.76	23,819.02	18,020.09
3	Profit before Tax (1-2)	1,644.75	1,708.00	(172.75)	3,910.17	202.58
4	Tax Expense					
	- Current tax	338.51	307.58	57.01	744.62	128.50
	- Deferred tax	24.32	196.23	937.97	290.89	887.23
	Total Tax Expense	362.83	503.81	994.98	1,035.51	1,015.73
5	Net Profit/ (Loss) after Tax (3-4)	1,281.92	1,204.19	(1,167.73)	2,874.66	(813.15)
6	Other Comprehensive Income					
	(a) Items that will not be reclassified to the Statement of Profit and Loss					
	- Remeasurement of net defined benefit liability	7.66	18.34	85.35	62.67	73.34
	- Fair value gain on investments in equity instruments designated as at FVTOCI	(0.51)	0.20	0.24	1.27	1.68
	- Income tax relating to items that will not be reclassified to profit or loss	(2.23)	(5.34)	(24.86)	(18.25)	(21.36)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss) Net of Tax	4.92	13.20	60.73	45.69	53.66
7	Total Comprehensive Income/ (Loss) (5+6)	1,286.84	1,217.39	(1,107.00)	2,920.35	(759.49)
8	Profit/ (Loss) for the year Attributable to:					
	Owners of the Company	1,281.92	1,204.19	(1,167.73)	2,874.66	(813.15)
	Non-Controlling Interests	-	-	-	-	-
9	Other Comprehensive Income/ (Loss) for the year Attributable to:					
	Owners of the Company	4.92	13.20	60.73	45.69	53.66
	Non-Controlling Interests	-	-	-	-	-
10	Total Comprehensive Income/ (Loss) for the year Attributable to:					
	Owners of the Company	1,286.84	1,217.39	(1,107.00)	2,920.35	(759.49)
	Non-Controlling Interests	-	-	-	-	-
11	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 3)	1,413.38	1,406.95	1,406.05	1,413.38	1,406.05
12	Reserves (Other Equity)				2,8386.78	25,32,647
13	Earning per Share (Face Value of Rs. 10 per share)					
	(a) Basic	9.08	8.56	(8.31)	2.53	(5.81)
	(b) Diluted	9.00	8.48	(8.31)	2.52	(5.81)



[Handwritten Signature]

NOTES:

- The Statement of Consolidated audited financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 25 May 2022.
- The Parent Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) during the quarter ended 31 December 2019, which is yet to commence operations. The Parent company has paid Rs. 315 Lakhs during the current year towards subscription of 31,50,000 0.01% Convertible Preference shares with face value of Rs. 10 each which are pending allotment as at 31 March 2022.
- During the quarter ended 30 June 2021, the Parent Company had allotted 9,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015".

During the current quarter ended 31 March 2022, the Parent Company had allotted 64,300 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".
- The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC- O Pipes have been identified, the details of which are given below:

(Amount Rs. in Lakhs)

Sl. No.	Particulars	3Months ended	Preceding	Corresponding	Current year	Previous Year
		31/03/2022	3 Months ended	3 months ended	ended	ended
		(Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
	Segment Revenue					
I	a) Chemicals and related Products	7,300.99	6,732.38	3,732.44	22,574.88	13,411.73
	b) PVC-O Pipes	1,508.93	1,041.31	1,407.44	4,584.07	4,671.31
		8,809.92	7,773.69	5,139.88	27,158.95	18,083.04
	Less: Inter Segment Revenue	-	-	(1.91)	-	(1.91)
	Net Segment Revenue	8,809.92	7,773.69	5,137.97	27,158.95	18,081.13
	Segment Result before tax					
II	a) Chemicals and related Products	1,428.37	1,785.34	(272.39)	3,762.45	(6.80)
	b) PVC-O Pipes	(73.60)	(122.56)	97.55	(321.22)	313.01
	Total	1,354.77	1,662.78	(174.84)	3,441.23	306.21
	Less: Inter Segment Result	-	-	-	-	-
	Less: Finance Cost	(7.15)	(9.08)	(55.93)	(101.30)	(245.17)
	Add: Other Income	297.13	54.30	58.02	570.24	141.54
	Total Profit Before Tax	1,644.75	1,708.00	(172.75)	3,910.17	202.58
	Segment Assets					
III	a) Chemicals and related Products	20,121.27	19,941.67	18,604.78	20,121.27	18,604.78
	b) PVC-O Pipes	7,745.65	8,171.05	8,138.85	7,745.65	8,138.85
	Total Segment Assets	27,866.92	28,112.72	26,743.63	27,866.92	26,743.63
	Add: Unallocable assets	7,351.45	5,297.80	6,748.84	7,351.45	6,748.84
	Total Assets	35,218.37	33,410.52	33,492.47	35,218.37	33,492.47
	Segment Liabilities:					
IV	a) Chemicals and related Products	3,440.77	2,888.39	2,630.13	3,440.77	2,630.13
	b) PVC-O Pipes	1,119.67	1,233.11	928.85	1,119.67	928.85
	Total Segment Liabilities	4,560.44	4,121.50	3,558.98	4,560.44	3,558.98
	Add: Unallocable liabilities	857.77	788.16	3,200.97	857.77	3,200.97
	Total Liabilities	5,418.21	4,909.66	6,759.95	5,418.21	6,759.95

- The Board of Directors of the Parent Company at their meeting held on 31 March 2021 and the shareholders of the Parent Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" during the previous year.

During the current year, the Parent Company has awarded contract based on bids for value Rs. 450 Lakhs (Book value of Rs. 571.84 Lakhs) towards sale of machineries on "as in where is basis" and collected an advance of Rs. 45 Lakhs as on 31 March 2022. Since the delivery is expected to happen in portions and is fully expected to be completed in the next financial year, the parent company has not recorded any transactions for sale of machinery as at 31 March 2022. The parent company has recorded provision for impairment for Rs. 121.84 Lakhs on the assets held for sale during the current year.

The Parent Company is active on the sale of the remaining assets (land, building and other assets). The Parent Company has assessed and concluded that no further adjustments are required to the carrying value of assets held for sale.

- There are no material adjustments made in the results for the quarter and year ended 31 March 2022 which pertain to earlier periods.
- The Statement of Consolidated Assets and Liabilities as at 31 March 2022 and the Statement of Consolidated Cash Flows are provided as annexures to this Statement.
- The Board of Directors of the Parent Company has recommended a final dividend of 12.50 % (Rs. 125 per Equity Share of Rs. 10 each) for the financial year 2021-22 which is subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Parent Company.



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Chemfab Alkalis Limited
CIN: L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 22750323 Fax No: +91 44 22750860

9 The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures of the full financial year ended 31 March 2022 and published year to date figure upto third quarter ended 31 December 2021 and audited figures of the full financial year ended 31 March 2021 and published year to date figures upto third quarter ended 31 December 2020 respectively. There are no material adjustments made in the results for the quarter ended 31 March 2022 which pertain to earlier periods.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809

Place: Chennai
Date: 25 May 2022



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Refer Note 7)

Particulars	(Amount Rs. in Lakhs)	
	As at Current Year ended 31/03/2022	As at Previous Year ended 31/03/2021
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	18,731.68	19,747.50
(b) Right of Use Assets	658.91	458.17
(c) Capital work-in-progress	818.69	339.58
(d) Intangible Assets	9.34	15.31
(e) Financial Assets		
(i) Investments	4.53	3.26
(ii) Other Financial Assets	143.98	237.62
(f) Non Current Tax Assets (Net)	64.82	38.75
(g) Deferred Tax Assets (Net)	3,973.70	4,278.37
(h) Other Non-Current Assets	1,584.50	807.68
Total Non-Current Assets	25,990.15	25,926.24
(2) Current assets		
(a) Inventories	1,183.92	928.86
(b) Financial Assets		
(i) Investments	3,062.93	2,394.21
(ii) Trade Receivables	2,143.99	1,516.33
(iii) Cash and Cash Equivalents	220.73	1.78
(iv) Bank Balances other than (iii) above	537.12	268.43
(v) Other Financial Assets	93.49	437.69
(c) Other Current Assets	995.76	906.82
	8,237.94	6,454.12
Asset Held for Sale (Refer Note 5)	990.28	1,112.11
Total Current Assets	9,228.22	7,566.23
TOTAL ASSETS	35,218.37	33,492.47
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 3)	1,413.38	1,406.05
(b) Other Equity	28,386.78	25,326.47
Total Equity	29,800.16	26,732.52
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		2,337.52
(ii) Lease Liabilities	151.52	43.91
(iii) Other Financial Liabilities	60.21	61.34
(b) Provisions	19.97	56.71
(c) Other Non-Current Liabilities	115.00	115.00
Total Non-Current Liabilities	346.70	2,614.48
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	685.10	744.31
(ii) Lease Liabilities	28.04	28.84
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	33.72	16.74
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,986.76	1,799.57
(iv) Other Financial Liabilities	633.20	552.67
(b) Provisions	310.83	255.83
(c) Current Tax Liabilities (Net)	146.84	99.79
(d) Other Current Liabilities	1,247.02	647.72
Total Current Liabilities	5,971.51	4,145.47
Total Liabilities	5,418.21	6,759.95
TOTAL EQUITY AND LIABILITIES	35,218.37	33,492.47

For Chemfab Alkalies Limited

Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 25 May 2022



Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 2275 0323 Fax No: +91 44 22750860

STATEMENT OF CONSOLIDATED CASH FLOWS (Refer Note 7)

(Amount Rs. In Lakhs)

Particulars	As at Current Year ended 31/03/2022 (Audited)	As at Previous Year ended 31/03/2021 (Audited)
A. Cash flow from operating activities		
i) Profit before taxes	3,910.17	202.58
ii) Operating Profit before working capital changes	6,314.57	2,949.44
iii) Net cash generated from operating activities	5,491.02	4,543.21
B. Cash flow from / (used in) investing activities	(2,102.54)	(643.25)
C. Cash flow from / (used in) financing activities	(2,457.33)	(1,599.06)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	931.15	2,340.90

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited

Place : Chennai
Date : 25 May 2022



Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2022 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2022 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2022 of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2022:

- i. includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalis Limited	Parent Company
Chemfab Alkalis Karaikal Limited	Subsidiary Company

- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive Income and other financial information of the Group for the year ended March 31, 2022.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2022

With respect to the Consolidated Financial Results for the quarter ended March 31, 2022, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2022, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Deloitte Haskins & Sells LLP

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results / Financial Information entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.



Deloitte Haskins & Sells LLP

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and the subsidiary included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2022

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.



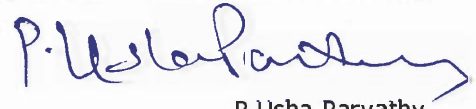
Deloitte Haskins & Sells LLP

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

Our report on the Statement is not modified in respect of the above matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P Usha Parvathy
Partner
(Membership No. 207704)

Place: Chennai
Date: May 25, 2022
Unique Document Identification Number: 22207704AJPBWE8768



(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2022

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Current year	Previous Year
		31/03/2022	3 Months ended	3 months ended	ended	ended
		(Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	8,809.92	7,773.69	5,137.97	27,158.95	18,081.13
	(b) Other Income	297.09	54.07	56.59	569.24	138.35
	Total Income	9,107.01	7,827.76	5,194.56	27,728.19	18,219.48
2	Expenses					
	(a) Cost of Materials Consumed	1,425.70	1,539.66	760.25	4,885.47	2,534.59
	(b) Purchase of Stock in trade	1,718.72	854.71	615.06	3,249.27	1,814.41
	(c) Changes in Inventories of finished goods and Work-in-Progress	125.53	(143.94)	28.40	(95.88)	(44.48)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,232.91	2,213.35	2,014.39	8,921.25	7,307.29
	(e) Employee Benefits Expense	470.20	486.54	511.29	1,968.44	1,834.55
	(f) Finance Cost	7.15	9.08	55.93	101.30	245.17
	(g) Depreciation and Amortisation Expense	585.16	572.94	507.29	2,222.13	2,022.02
	(h) Other Expenses	889.33	586.97	873.41	2,557.60	2,294.23
	Total Expenses	7,454.70	6,119.31	5,366.02	23,809.58	18,007.78
3	Profit before Tax (1-2)	1,652.31	1,708.45	(171.46)	3,918.61	211.70
4	Tax Expense					
	- Current tax					
	Current Year	338.17	307.31	56.93	743.88	128.42
	Deferred tax	243.2	196.23	937.97	290.89	887.23
	Total Tax Expense	362.49	503.54	994.90	1,034.77	1,015.65
5	Net Profit/ (Loss) after Tax (3-4)	1,289.82	1,204.91	(1,166.36)	2,883.84	(803.95)
6	Other Comprehensive Income					
	(a) Items that will not be reclassified to the Statement of Profit and Loss					
	- Remeasurement of net defined benefit liability	7.66	18.34	85.35	62.67	73.34
	- Fair value gain on investments in equity instruments designated as at FVTOCI	(0.51)	0.20	0.24	1.27	1.68
	- Income tax relating to items that will not be reclassified to profit or loss	(2.23)	(5.34)	(24.86)	(18.25)	(21.36)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	4.92	13.20	60.73	45.69	53.66
7	Total Comprehensive Income / (Loss) (5+6)	1,294.74	1,218.11	(1,105.63)	2,929.53	(750.29)
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1413.38	1406.95	1406.05	1413.38	1406.05
9	Reserves (Other Equity)				28,419.49	2,535,000
10	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	9.14	8.56	(8.30)	20.42	(5.74)
	(b) Diluted	9.06	8.48	(8.30)	20.27	(5.74)



[Handwritten Signature]

NOTES:

- The above Statement of Standalone audited financial results were reviewed and recommended by the Audit Committee at its meeting held on 25 May 2022 and approved by the Board of Directors of the Company at their meeting held on that date.
- During the quarter ended 30 June 2021, the Company had allotted 9,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015".

During the current quarter ended 31 March 2022, the Company had allotted 64,300 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".

Consequently, the paid up share capital of the Company had increased from Rs. 1,406.05 Lakhs to Rs. 1,413.38 Lakhs during the year ended 31 March 2022.
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC- O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/03/2022	Preceding 3 Months ended 31/12/2021	Corresponding 3 months ended 31/03/2021 in the previous year	Current year ended 31/03/2022	Previous Year ended 31/03/2021
		(Refer Note 9)	(Unaudited)	(Refer Note 9)	(Audited)	(Audited)
I	Segment Revenue					
	a) Chemicals and related Products	7,300.99	6,732.38	3,732.44	22,574.88	13,411.73
	b) PVC-O Pipes	1,508.93	1,041.31	1,407.44	4,584.07	4,671.31
		8,809.92	7,773.69	5,139.88	27,158.95	18,083.04
	Less: Inter Segment Revenue	-	-	(1.91)	-	(1.91)
	Net Segment Revenue	8,809.92	7,773.69	5,137.97	27,158.95	18,081.13
II	Segment Result before tax					
	a) Chemicals and related Products	1,435.97	1,786.02	(269.67)	3,771.89	5.51
	b) PVC-O Pipes	(73.60)	(122.56)	97.55	(321.22)	313.01
	Total	1,362.37	1,663.46	(172.12)	3,450.67	318.52
	Less: Inter Segment Result	-	-	-	-	-
	Less: Finance Cost	(7.15)	(9.08)	(55.93)	(101.30)	(245.17)
Add: Other Income	297.09	54.07	56.59	569.24	138.35	
	Total Profit Before Tax	1,652.31	1,708.45	(171.46)	3,918.61	211.70
III	Segment Assets:					
	a) Chemicals and related Products	18,974.23	19,170.20	17,872.84	18,974.23	17,872.84
	b) PVC-O Pipes	7,745.65	8,171.05	8,138.85	7,745.65	8,138.85
	Total Segment Assets	26,719.88	27,341.25	26,011.69	26,719.88	26,011.69
	Add: Unallocable assets	8,458.40	6,088.37	7,497.05	8,458.40	7,497.05
	Total Assets	35,178.28	33,429.62	33,508.74	35,178.28	33,508.74
IV	Segment Liabilities:					
	a) Chemicals and related Products	3,368.79	2,882.70	2,622.95	3,368.79	2,622.95
	b) PVC-O Pipes	1,119.67	1,233.11	928.85	1,119.67	928.85
	Total Segment Liabilities	4,488.46	4,115.81	3,551.80	4,488.46	3,551.80
	Add: Unallocable liabilities	856.95	788.16	3,200.89	856.95	3,200.89
	Total Liabilities	5,345.41	4,903.97	6,752.69	5,345.41	6,752.69

- The Board of Directors of the Company at their meeting held on 31 March 2021 and the shareholders of the Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" during the previous year.

During the current year, the Company has awarded contract based on bids for value Rs. 450 Lakhs (Book value of Rs. 571.84 Lakhs) towards sale of machineries on "as in where is basis" and collected an advance of Rs. 45 Lakhs as on 31 March 2022. Since the delivery is expected to happen in portions and is fully expected to be completed in the next financial year, the company has not recorded any transactions for sale of machinery as at 31 March 2022. The company has recorded provision for impairment for Rs. 121.84 Lakhs on the assets held for sale during the current year.

The Company is active on the sale of the remaining assets (land, building and other assets). The Company has assessed and concluded that no further adjustments are required to the carrying value of assets held for sale.
- The Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) during the quarter ended 31 December 2019, which is yet to commence operations. The company has paid Rs. 315 Lakhs during the current year towards subscription of 31,50,000 0.01% Convertible Preference shares with Face value of Rs. 10 each which are pending allotment as at 31 March 2022.
- There are no material adjustments made in the results for the quarter and year ended 31 March 2022 which pertain to earlier periods.
- The Statement of Assets and Liabilities as at 31 March 2022 and the Statement of Cash Flows are provided as annexures to this Statement.
- The Board of Directors of the Company has recommended a final dividend of 12.50 % (Rs. 1.25 per Equity Share of Rs. 10 each) for the financial year 2021-22 which is subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company.



Ju

Chemfab Alkalis Limited
CIN: 24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048
Phone No: +91 44 22750323 Fax No: +91 44 22750860

9 The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures of the full financial year ended 31 March 2022 and published year to date figure upto third quarter ended 31 December 2021 and audited figures of the full financial year ended 31 March 2021 and published year to date figures upto third quarter ended 31 December 2020 respectively. There are no material adjustments made in the results for the quarter ended 31 March 2022 which pertain to earlier periods.



For Chemfab Alkalis Limited

A handwritten signature in blue ink, appearing to read "Suresh Rao".

Suresh Krishnamurthi Rao

Chairman

DIN No: 00127809

Place: Chennai
Date: 25 May 2022



Chemfab Alkalis Limited
CIN: L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 2275 0323 Fax No: +91 44 22750860

STATEMENT OF STANDALONE CASH FLOWS (Refer Note 7)

(Amount Rs. In Lakhs)

Particulars	As at Current Year ended 31/03/2022 (Audited)	As at Previous Year ended 31/03/2021 (Audited)
A. Cash flow from operating activities		
i) Profit before taxes	3,918.61	211.70
ii) Operating Profit before working capital changes	6,324.01	2,960.74
iii) Net cash generated from operating activities	5,518.14	4,555.24
B. Cash flow from / (used in) investing activities	(2,129.41)	(653.84)
C. Cash flow from/ (used in) financing activities	(2,457.33)	(1,559.06)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	931.40	2342.33

Note: The above Statement of Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited



Suresh Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 25 May 2022



STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Refer Note: 7)

Particulars	(Amount Rs. In Lakhs)	
	As at Current Year ended 31/03/2022	As at Previous Year ended 31/03/2021
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	18,731.68	19,747.90
(b) Right of Use Assets	658.91	458.17
(c) Capital work-in-progress	731.56	332.27
(d) Intangible Assets	9.34	15.31
(e) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 5)	1,115.00	800.00
- Others	4.53	3.26
(ii) Other Financial Assets	138.36	237.17
(f) Non-Current Tax Assets (Net)	64.82	38.75
(g) Deferred Tax Assets (Net)	3,973.70	4,278.37
(h) Other Non-Current Assets	530.21	83.14
Total Non-Current Assets	25,958.11	25,993.94
(2) Current assets		
(a) Inventories	1,183.92	928.86
(b) Financial Assets		
(i) Investments	3,054.91	2,342.71
(ii) Trade Receivables	2,143.99	1,516.33
(iii) Cash and Cash Equivalents	220.70	1.49
(iv) Bank Balances other than (iii) above	537.12	268.43
(v) Other Financial Assets	93.49	437.69
(c) Other Current Assets	995.76	907.18
	8,229.89	6,402.69
Asset Held for Sale (Refer Note 4)	990.28	1,112.11
Total Current Assets	9,220.17	7,514.80
TOTAL ASSETS	35,178.28	33,508.74
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,413.38	1,406.05
(b) Other Equity	28,419.49	25,350.00
Total Equity	29,832.87	26,756.05
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	2,337.52
(ii) Lease Liabilities	151.52	43.91
(iii) Other Financial Liabilities	60.21	61.34
(b) Provisions	19.97	56.71
(c) Other Non-Current Liabilities	115.00	115.00
Total Non-Current Liabilities	346.70	2,614.48
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	685.10	744.31
(ii) Lease Liabilities	28.04	28.84
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	33.72	167.4
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,982.12	1,792.84
(iv) Other Financial Liabilities	571.85	552.67
(b) Provisions	310.83	255.83
(c) Current Tax Liabilities (Net)	146.02	99.71
(d) Other Current Liabilities	1,241.03	647.27
Total Current Liabilities	4,998.71	4,138.21
Total Liabilities	5,345.41	6,752.69
TOTAL EQUITY AND LIABILITIES	35,178.28	33,508.74

For Chemfab Alkalies Limited

Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO
 CHAIRMAN
 DIN No: 00127809



Place : Chennai
 Date : 25 May 2022

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2022 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2022 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2022 of **CHEMFAB ALKALIS LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2022

With respect to the Standalone Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2022 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



Deloitte Haskins & Sells LLP

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



Deloitte Haskins & Sells LLP

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2022

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of the above matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P Usha Parvathy
Partner
(Membership No. 207704)

Place: Chennai

Date: May 25, 2022

Unique Document Identification Number: 22207704AJPBRF4309



REF: CHEMFAB/SEC/2022-2023

25th May, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

National Stock Exchange of India Limited
The Manager, Listing Department
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE – Scrip Code: 541269

NSE Symbol: CHEMFAB

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31 March 2022

Dear Sir/Madam,

We hereby declare that the Audit Report issued by our Statutory Auditors M/s Deloitte Haskin & Sells LLP on the Audited Financial Results of the Company for the Financial Year ended 31st March 2022 is **unmodified**.

The above declaration is made pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**

B. Vignesh Ram

B. Vignesh Ram
Company Secretary and Compliance officer