

A Global IT Transformation Architect.™

March 22, 2022



To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

To,  
Corporate Relationship Department  
BSE Limited  
P.J. Towers Dalal Street,  
Mumbai- 400 001

*SYMBOL: ADSL*

*Scrip Code: 532875*

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the aforesaid subject, please find attached herewith Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received from a Promoter pursuant to the allotment of Equity Shares pursuant to issued Convertible Equity Warrants to Mr. Nitin Shah on preferential basis.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For Allied Digital Services Limited

A handwritten signature in blue ink that reads 'Neha' with a stylized flourish.

CS Neha Bagla  
Company Secretary & Compliance Officer



Registered office : Allied Digital Services Limited, Premises No. 13A, 13<sup>th</sup> Floor, Earnest House, Back Bay Reclamation,  
NCPA Road, Block III, Nariman Point, Mumbai-400021

Date : March 22, 2022

To,  
The Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla  
Complex,  
Bandra (E), Mumbai 400051

To,  
Corporate Relationship  
Department  
BSE Limited  
P.J. Towers Dalal Street,  
Mumbai- 400 001

To,  
The Board of Directors  
Allied Digital Services Ltd.  
Premises No.13 A,  
Earnest house  
Nariman Point, Mumbai-  
400021.

*SYMBOL: ADSL*

*Scrip Code: 532875*

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please note that the Board of Directors of the Company at their meeting held on October 13, 2021 allotted 35,00,000 (Thirty Five lacs) Convertible Equity Warrants into Equity Shares on preferential basis to me.

Kindly take the same on your record

Yours Faithfully,



Nitin Dhanji Shah  
(Promoter)



**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Allied Digital Services Limited</b> Premises No 13A, 13 <sup>th</sup> Floor, Earnest House, NCPA Road, Block III, Nariman Point, Mumbai – 400 021.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Nitin Dhanji Shah (Acquirer) (List of Person Acting in Concert (PAC) and their Shareholding in Target Company is annexed herewith as Annexure-I)		
Whether the acquirer belongs to Promoter/Promoter group):	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% of total diluted share/voting capital of TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,52,83,031	30.14	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	NA
c) Voting rights (VR) otherwise than by shares	0	0	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	NA
e) Total (a+b+c+d)	<b>1,52,83,031</b>	<b>30.14</b>	<b>NA</b>

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired / <del>sold</del> otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	35,00,000	6.90	6.45
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	35,00,000	6.90	6.45
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,87,83,031	37.04	34.65
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,87,83,031	37.04%	34.65%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 16, 2020 (October 13, 2021)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,07,05,528 Equity Shares of face value of Rs.5/- each		

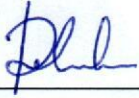


Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,07,05,528 Equity Shares of face value of Rs.5/- each
Total diluted share/voting capital of the TC after the said acquisition	5,42,05,528 Equity Shares of face value of Rs.5/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer / ~~Seller~~ / ~~Authorised Signatory~~**



**Nitin Shah**

**Place:** Mumbai

**Date:** March 22, 2022

**Annexure – 1**

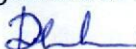
**List of Persons Acting in concerts (PAC) and their total shareholding in Target Company.**  
[Forming Part of Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition and Takeovers) Regulations, 2011]

**Target Company : Allied Digital Services Limited**

Sr. No.	Name of the Persons Acting in Concerts (PACs)	Before Acquisition / Disposal		*After Acquisition / Disposal	
		No. of Shares	% w.r.t. total Share / voting capital wherever applicable(*)	No. of Shares	% w.r.t. total Share / voting capital wherever applicable(*)
1.	Prakash Dhanji Shah	8178348	16.13	8178348	15.09
2.	Tejal Prakash Shah	1198000	2.36	1198000	2.21
3.	Dhara N Shah	500	0.00	500	0.00
4.	Ramesh Manilal Shah	500	0.00	500	0.00
5.	Rohan Shah	162395	0.32	162395	0.30
6.	Nehal N Shah	111800	0.22	111800	0.21
7.	Vivil Investments Private Limited	187150	0.37	187150	0.35
8.	Prakash Shah acting as Beneficiary and Family Trustee of Padma Pragna Private Trust	93622	0.18	93622	0.17
9.	Kotak Mahindra Trusteeship Services Limited, Trustee of Padma Pragna Private Trust	127440	0.25	127440	0.24
	<b>Total</b>	<b>10059755</b>	<b>19.84</b>	<b>10059755</b>	<b>18.56</b>

\* The total number of equity shares in the Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Company within the period of 18 months from the date of allotment.

**Signature of the Acquirer**

  
**Nitin Dhanji Shah**  
(Promoter)

**Place : Mumbai**

**Date : March 22, 2022**