

SCAN STEELS LTD.

CIN: L27209MH1994PLC076015

Registered Office: Office No.: 104, 105, E-Square, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057 Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax: +91-0222 618 5463

E-mail: scansteels@scansteels.com, Web.: www.scansteels.com

Date: 12th August, 2020

To,
Prachi Dhoke,
Asst Manager - Online surveillance,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Scrip Code: 511672

Sub: Clarification on Price Movement Dear Sir(s),

With reference to your e-mail dated 11^{th} August, 2020 (Ref : L/SURV/ONL/PV/NJ/ 2020-2021 / 2432), the exchange has sought clarification on price movement of shares of scan steels Limited ("Company").

Please be assured that the company will always make disclosure if and when the same is required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). As on date there has been no such events/information etc. that have a bearing on the operation/ performance of the company and which requires a disclosure under the Listing Regulations. The Company has always abide by and complied with all regulatory requirements and will con inue to do so.

We further wish to inform you that the company is a professionally managed and is not a promoter driven.

You are requested to please take note of the same.

Thanking You,

For Scan Steels Limited

(Prabir Kumar Das)

Company Secretary

Works: Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017. Odisha Ph.: 06624 - 280 327 / 328, Fax: 06624 - 280 326

MANUFACTURERS OF: SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES