

8th June, 2021

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai - 400 001.

Email : 'corp.compliance@bseindia.com'

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares & Takeovers) Regulations, 2011.

Ref.: Acquisition of Shares of Excel Industries Limited (Target Company).


Dear Sirs,

Please find enclosed Disclosure under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares & Takeovers) Regulations, 2011, for your information and record.

Kindly take the disclosure on record and acknowledge the receipt.

Thanking you,

For Dipkanti Investments & Financing Private Limited

Signature 
 Dipesh K. Shroff - Director



Encl : a. a.

1.	Name of the Target Company (TC)	EXCEL INDUSTRIES LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DIPKANTI INVESTMENTS & FINANCING PRIVATE LIMITED		
3.	Whether the acquirer belongs to Promoter / Promoter group	YES		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	BSE Limited National Stock Exchange of India Ltd.		
5.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition / disposal under consideration, holding of:			
	a) Shares carrying voting rights	2,35,732	1.88	1.88
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	--	--	--
	c) Voting rights (VR) otherwise than by shares	--	--	--
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c+d)	2,35,732	1.88	1.88
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired / sold	20,000	0.16	0.16
	b) VRs acquired / sold otherwise than by shares	--	--	--
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	--	--	--
	d) Shares encumbered / invoked / released by the acquirer	--	--	--
	Total (a+b+c+/-d)	20,000	0.16	0.16

After the acquisition / sale, holding of:			
a) Shares carrying voting rights	2,55,732	2.04	2.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c+d)	2,55,732	2.04	2.04
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc).	OFF MARKET - INTER-SE BETWEEN THE PROMOTERS		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07-06-2021		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,25,70,692		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	1,25,70,692		
10. Total diluted share / voting capital of the TC after the said acquisition / sale.	1,25,70,692		


(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Dipkanti Investments & Financing Pvt. Ltd.

Place: Mumbai

Date: 08-06-2021


 Dipesh K. Shroff - Director
 DIN: 00030792

